

NOTICE TO REQUESTER

TO: Natalie Iwasa, request+6y5vwzhtdn@foi.uipa.org
(Requester's name)

FROM: Wendy K. Imamura, Purchasing Administrator, Department of Budget and Fiscal Services
Division of Purchasing, 768-3938 *WA*
(Agency, and agency contact person's name, telephone number, & email address) *WLI*

DATE THAT THE RECORD REQUEST WAS RECEIVED BY AGENCY: December 4, 2020

DATE OF THIS NOTICE: December 18, 2020

GOVERNMENT RECORDS YOU REQUESTED (attach copy of request or provide brief description below):

1. See attached request dated December 4, 2020.
- 2.
- 3.
- 4.

THIS NOTICE IS TO INFORM YOU THAT YOUR RECORD REQUEST:

- Will be granted in its entirety.
- Cannot be granted. Agency is unable to disclose the requested records for the following reason:
- Agency does not maintain the records. (HRS § 92F-3)
Other agency that is believed to maintain records: _____
 - Agency needs further clarification or description of the records requested. Please contact the agency and provide the following information: _____
 - Request requires agency to create a summary or compilation from records, but requested information is not readily retrievable. (HRS § 92F-11(c))

- Will be granted in part and denied in part, **OR** Is denied in its entirety
Although the agency maintains the requested records, it is not disclosing all or part of them based on the exemptions provided in HRS § 92F-13 and/or § 92F-22 or other laws cited below.
(Describe the portions of records that the agency will not disclose.)

RECORDS OR INFORMATION WITHHELD
Records designated as confidential.

APPLICABLE STATUTES
Hawaii
Administrative
Rules 3-122-
58, HRS 92F-
13

AGENCY JUSTIFICATION
Procurement Code and
Administrative Rules
preclude disclosure of
confidential information.

REQUESTER'S RESPONSIBILITIES:

You are required to (1) pay any lawful fees and costs assessed; (2) make any necessary arrangements with the agency to inspect, copy or receive copies as instructed below; and (3) provide the agency any additional information requested. If you do not comply with the requirements set forth in this notice within 20 business days after the postmark date of this notice or the date the agency makes the records available, you will be presumed to have abandoned your request and the agency shall have no further duty to process your request. Once the agency begins to process your request, you may be liable for any fees and costs incurred. If you wish to cancel or modify your request, you must advise the agency upon receipt of this notice.

METHOD & TIMING OF DISCLOSURE:

Records available for public access in their entireties must be disclosed within a reasonable time, not to exceed 10 business days from the date the request was received, or after receipt of any prepayment required. Records not available in their entireties must be disclosed within 5 business days after this notice or after receipt of any prepayment required. HAR § 2-71-13(c). If incremental disclosure is authorized by HAR § 2-71-15, the first increment must be disclosed within 5 business days of this notice or after receipt of any prepayment required.

Method of Disclosure:

- Inspection at the following location: _____
- As requested, a copy of the record(s) will be provided in the following manner:
 - Available for pick-up at the following location:
 - Will be transmitted to you by other means requested: Emailed after payment is received.

Timing of Disclosure: All records, or the first increment if applicable, will be made available or provided to you:

- On _____
- After prepayment of 50% of fees and 100% of costs, as estimated below.

For incremental disclosures, each subsequent increment will be disclosed within 20 business days after:

- The prior increment (if one prepayment of fees is required and received), or
- Receipt of each incremental prepayment, if prepayment for each increment is required.

Records will be disclosed in increments because the records are voluminous and the following extenuating circumstances exist:

- Agency must consult with another person to determine whether the record is exempt from disclosure under HRS chapter 92F.
- Request requires extensive agency efforts to search, review, or segregate the records or otherwise prepare the records for inspection or copying.
- Agency requires additional time to respond to the request in order to avoid an unreasonable interference with its other statutory duties and functions.
- A natural disaster or other situation beyond agency's control prevents agency from responding to the request within 10 business days.

ESTIMATED FEES & COSTS AND PAYMENT:

FEES: For personal record requests under Part III of chapter 92F, HRS, the agency may charge you for its costs only, and fee waivers do not apply.

For public record requests under Part II of chapter 92F, HRS, the agency is authorized to charge you fees to search for, review, and segregate your request (even if a record is subsequently found to not exist or will not be disclosed in its entirety). The agency must waive the first \$30 in fees assessed for general requesters, OR in the alternative, the first \$60 in fees when the agency finds that the request is made in the public interest. Only one waiver is provided for each request. See HAR §§ 2-71-19, -31 and -32.

COSTS: For either personal or public record requests, the agency may charge you for the costs of copying and delivering records in response to your request, and other lawful fees and costs.

PREPAYMENT: The agency may require prepayment of 50% of the total estimated fees and 100% of the total estimated costs prior to processing your request. If a prepayment is required, the agency may wait to start any search for or review of the records until the prepayment is received by the agency. Additionally, if you have outstanding fees or costs from previous requests, including abandoned requests, the agency may require prepayment of 100% of the unpaid balance from prior requests before it begins any search or review for the records you are now seeking.

The following is an itemization of what you must pay, based on the estimated fees and costs that the agency will charge you and the applicable waiver amount that will be deducted:

For public record requests only:

Fees: Search	Estimate of time to be spent: <u>15</u> minutes (\$2.50 for each 15-minute period)	\$ <u>2.50</u>
Review & segregation	Estimate of time to be spent: <u>15</u> minutes (\$5.00 for each 15-minute period)	\$ <u>5.00</u>
Fees waived	<input checked="" type="checkbox"/> general (\$30), OR <input type="checkbox"/> public interest (\$60) (Only one waiver per request)	<\$ 30.00>
Other	_____	\$
	(Pursuant to HAR §§ 2-71-19 & 2-71-31)	
Total Estimated Fees:		\$ 0.00

For public or personal record requests:

Costs: Copying	Estimate of # of pages to be copied: <u>0</u> 1st page @ \$0.50 per page, 0 pages @ \$0.25 per page, Pursuant to HRS § 92-21	\$0.00
Delivery	Postage	\$
Other	_____	\$
Total Estimated Costs:		\$0.00

TOTAL ESTIMATED FEES AND COSTS from above: \$0.00

- The estimated fees and costs above are for the first incremental disclosure only. Additional fees and costs, and no further fee waivers, will apply to future incremental disclosures.
- PREPAYMENT IS REQUIRED** (50% of fees + 100% of costs, as estimated above) **\$0.00**
- UNPAID BALANCE FROM PRIOR REQUESTS** (100% must be paid before work begins) **\$N/A**

TOTAL AMOUNT DUE AT THIS TIME \$0.00

Payment may be made by: cash
 cashier's check

For questions about this notice or the records being sought, please contact the agency person named at the beginning of this form. Please note that the Office of Information Practices (OIP) does not maintain the records of other agencies, and a requester must seek records directly from the agency it believes maintains the records. If the agency denies or fails to respond to your written request for records or if you have other questions regarding compliance with the UIPA, then you may contact OIP at (808) 586-1400, oiip@hawaii.gov, or 250 South Hotel Street, Suite 107, Honolulu, Hawaii 96813.

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REQUEST TO ACCESS A GOVERNMENT RECORD

This is a model form that may be used by a Requester to provide sufficient information for an agency to process a record request. Although the Requester is not required to use this form or to provide any personal information, the agency needs enough information to contact the Requester with questions about this request or to provide its response. This request may not be processed if the agency has insufficient information or is unable to contact the Requester.

DATE: 12-04-2020

TO: **Department of Budget & Fiscal Services**
Agency that Maintains the Government Record

bfsmail@honolulu.gov
Agency's Contact Information

FROM: request+6y5vwzhtdn@foi.uipa.org
Requester's Name or Alias

request+6y5vwzhtdn@foi.uipa.org
Requester's Contact Information

AS THE REQUESTER, I WOULD LIKE THE FOLLOWING GOVERNMENT RECORD:

Describe the government record as specifically as possible so that it can be located. Try to provide a record name, subject matter, date, location, purpose, or names of persons to whom the record refers, or other information that could help the agency identify the record. A complete and accurate description of the requested government record will prevent delays in locating the record. Attach additional pages if needed.

Please provide the P3 bids received for the CCGS, PH parking garage and O&M procurement that was recently cancelled.

This information will be shared with the public.

I WOULD LIKE: (Please check one or more of the options below, as applicable)

To inspect the government record

A copy of the government record: (Please check only one of the options below.) See the next page for information about fees and costs that you may be required to pay for agency services to process your record request. Note: Copying and transmission charges may also apply to certain options.

- Pick up at agency (date and time): _____
- Mail (address): _____
- E-mail (address): request+6y5vwzhtdn@foi.uipa.org
- Fax (toll free and only if available; provide fax number): _____
- Other, if available (please specify): _____

If the agency maintains the records in a form other than paper, please advise in which **format you would prefer to have the record.**

Electronic Audio Other (please specify): _____

[X] Check this box if you are attaching a request for waiver of fees in the public interest
(See waiver information on next page).

FEES FOR PROCESSING PUBLIC RECORD REQUESTS

You may be charged fees for the services that the agency must perform when processing your request for public records, including fees for making photocopies and other lawful fees. **The first \$30 of fees charged for searching for a record, reviewing, and segregating will not be charged to you. Any amount over \$30 will be charged to you.** Fees are as follows:

Search for a Record	\$2.50 for 15 minutes
Review and Segregation of a Record	\$5.00 for 15 minutes

Generally, no search, review, and segregation fees may be charged if you are making a request for personal records that are about you.

WAIVER OF FEES IN THE PUBLIC INTEREST

As an alternative to the \$30 fee waiver (not in addition to), the agency may waive the first \$60 of fees for searching for, reviewing and segregating records when the waiver would serve the public interest. If you wish to apply for a waiver of fees in the public interest, you must attach to this request a statement of facts, including your identity as the requester, to show how the waiver of fees would serve the public interest. The criteria for this waiver, found at section 2-71-32, Hawaii Administrative Rules, are

- (1) The requested record pertains to the operations or activities of an agency;
- (2) The record is not readily available in the public domain; and
- (3) The requester has the primary intention and the actual ability to widely disseminate information from the government record to the public at large.

COSTS

The Agency may charge you any other lawful fees and the costs to copy and deliver your personal or public record request.

AGENCY RESPONSE TO YOUR REQUEST FOR ACCESS

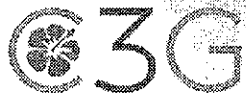
The agency to which you addressed your request must respond within a set time period. The agency will normally respond to you within 10 business days from the date it receives your request; however, in *extenuating circumstances*, the agency must respond within 20 business days from the date of your request. If you have questions about the response time or the records being sought, you should first contact the agency and request to consult with the agency's UIPA contact person.

Please note that the Office of Information Practices (OIP) does not maintain the records of other agencies and a requester must seek records directly from the agency. If the agency denies or fails to respond to your written request for records or if you have other questions regarding compliance with the UIPA, then you may contact OIP at 808-586-1400, oip@hawaii.gov, or 250 South Hotel Street, Suite 107, Honolulu, Hawaii 96813.

REQUESTER'S RESPONSIBILITIES

You have certain responsibilities under section 2-71-16, Hawaii Administrative Rules, which include making arrangements to inspect and copy records, providing further clarification or description of the requested record as

instructed by the agency's notice, and making a prepayment of fees and costs, if assessed. The rules and additional training materials are available online at oip.hawaii.gov or from OIP.



CITY CENTER
CONNECTION
GROUP

**ENVELOPE 1:
PRICE FACTOR
PROPOSAL**

Price Proposal

HONOLULU TRANSIT PROJECT

CITY CENTER GUIDEWAY AND STATIONS/PEARL HIGHLANDS

Submitted to: Honolulu Authority for Rapid Transportation and City and County of Honolulu
Submitted by: City Center Connection Group (C3G)

SOLICITATION NO.

7.2.2

FORM A (PRICE FACTOR PROPOSAL FORM) OF EXHIBIT 15 (PRICE PROPOSAL FORMS)

FORM A PART 1: BID MAPC

FORM A - PRICE FACTOR PROPOSAL FORM

Priority-Listed Offeror Name: City Center Connection Group (the "PLO")
Date: July 23, 2020

As of the date set forth above, the PLO hereby offers this Price Factor Proposal Form pursuant to Section 7.2 of the ITPLO.

Form A Part 1: Bid MAPC

- Input the proposed annual Maximum Capital Availability Payment amount ("**Bid MAPC**") in dollars as of the Setting Date
- Input the annual Maximum Capital Availability Payment (PHPTR) amount ("**Bid MAPC_p**") in dollars as of the Setting Date, which shall be equal to 20% of the **Bid MAPC**
- Input the annual Maximum Capital Availability Payment (non-PHPTR) amount ("**Bid MAPC_n**"), which shall be equal to 80% of the **Bid MAPC**

Bid MAPC	\$ 177,289,438.47
Bid MAPC_p	\$ 35,457,887.69
Bid MAPC_n	\$ 141,831,550.78

**FORM A PART 2: BID MAPO
AND BID POM**

Form A Part 2: Bid MAPO and Bid POM

- Input into Column D the proposed Maximum O&M Availability Payment annual amounts ("Bid MAPO") corresponding to each level of Baseline Service and Operating Year, if applicable, in dollars as of the Setting Date

B1	B2	C	D
Bid MAPO1	A	First Operating Year during Interim Opening	\$ 93,484,293.32
	B	Second Operating Year and each subsequent Operating Year until Interim Opening Phase 2	\$ 93,484,293.32
Bid MAPO2	A	Each Operating Year during Interim Opening Phase 2	\$ 118,679,407.42
Bid MAPO3	A	First Operating Year during Full Opening Phase 3	\$ 140,835,801.82
	B	Second Operating Year during Full Opening Phase 3	\$ 140,253,397.41
	C	Third Operating Year during Full Opening Phase 3	\$ 140,080,287.36
	D	Fourth Operating Year during Full Opening Phase 3	\$ 140,087,060.40
	E	Fifth Operating Year during Full Opening Phase 3 until Full Opening Phase 4A	\$ 140,138,306.22
Bid MAPO4A	A	First Operating Year during Full Opening Phase 4A	\$ 136,486,429.84
	B	Second Operating Year during Full Opening Phase 4A	\$ 136,408,952.76
	C	Third Operating Year during Full Opening Phase 4A	\$ 136,216,455.38
	D	First 3 months of fourth Operating Year during Full Opening Phase 4A	\$ 136,406,666.90
Bid MAPO4B	A	Final 9 months of fourth Operating Year during Full Opening Phase 4A, Fifth Operating Year during Full Opening Phase 4A, and all following years until the earlier of the Additional Train Handover Date or Full Opening Phase 4B	\$ 100,249,100.39
Bid MAPO5	A	Full Opening Phase 4B	\$ 97,654,792.87

- Input the proposed monthly PHPTR O&M Payment ("Bid POM") in dollars as of the Setting Date:

Bid POM¹		
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¹ To correspond with POM_b, being the monthly payment amount for the operation of the PHPTR from the Date of PHPTR Opening until Full Opening in Section 2.2 of Exhibit 25B of the Project Agreement

**FORM A PART 3: BID CAPITAL ASSET
REPLACEMENT PLAN AMOUNT**

Form A Part 3: Bid Capital Asset Replacement Plan Amount

- Column A refers to Operating Years as defined in Section 1.1 (Definitions) of the Project Agreement. For the purposes of this form, "OY" refers to Operating Years commencing from Interim Opening (including Interim Opening Phase 2); and "FOY" refers to Operating Years commencing from Full Opening.
- The City Parties will provide the amounts for "OY-5" through "FOY-9(1)" in Column B.
- Input into Column C the CARP Amount attributable to the Developer or Lead O&M Provider in dollars as of the Setting Date for each Operating Year commencing from "OY-5".
- Input into Column D the Bid Capital Asset Replacement Plan Amount or "Bid CARP Amount" in dollars as of the Setting Date for each Operating Year commencing from "OY-5", which shall be equal to the sum of the amounts in Column B and Column C.
- For clarity, the figures in this Form A Part 3 and the Bid CARP Amount shall be attributable to all CARP Work other than the CARP Work for Additional Trains.
- In year FOY-9 "FOY-9 (1)" refers to the first 3 months of the year prior to the Nominated CSC Final Expiry Date. "FOY-9 (2)" refers to the remaining 9 months following the Nominated CSC Final Expiry Date.

Operating Year	Nominated CSC CARP Amount	Developer and/or Lead O&M Provider CARP Amount	Bid CARP Amount
A	B	C	D = B + C
OY-1	\$ -	\$ -	\$ -
OY-2	\$ -	\$ -	\$ -
OY-3	\$ -	\$ -	\$ -
OY-4	\$ -	\$ -	\$ -
OY-5			
OY-6			
FOY-1			
FOY-2			
FOY-3			
FOY-4			
FOY-5			
FOY-6			
FOY-7			
FOY-8			
FOY-9 (1)			
FOY-9 (2)			
FOY-10			
FOY-11			
FOY-12			
FOY-13			
FOY-14			
FOY-15			
FOY-16			
FOY-17			
FOY-18			
FOY-19			
FOY-20			
FOY-21			
FOY-22			
FOY-23			
FOY-24			
FOY-25			

**FORM A PART 5: BID ADDITIONAL
TRAINS SERVICE COSTS**

Form A Part 5: Bid Additional Trains Service Costs

- Input the Bid Procurement Costs (being the amount for payment of Additional Trains Procurement Support Services), Bid Commissioning Costs (being the amount for payment of Additional Trains Commissioning Support Services) and Bid Capital Costs (being the amount for payment of Additional Trains Capital Work) into Columns A, B, and C in dollars as of the Setting Date.
- For the purposes of this Form A Part 5 (Bid Additional Trains Service Costs), Priority-Listed Offerors should assume that the Additional Trains are procured by the City Parties in accordance with the Additional Trains Bid Assumption.

Bid Procurement Costs	Bid Commissioning Costs	Bid Capital Costs
A	B	C
\$		

**FORM A PART 6: BID ADDITIONAL
CARP AMOUNTS**

Form A Part 6: Bid Additional CARP Amounts

- Starting in the first Operating Year following the Additional Trains Handover Date identified in Column A, input the relevant Bid Additional CARP Amount in Column D in dollars as of the Setting Date.
- For clarity, the figures in this Form A Part 6 and the Bid Additional CARP Amount shall be solely attributable to the incremental CARP Work after the Additional Trains Handover Date (i.e. incrementally required beyond that which is captured in the Bid CARP Amount and contingent on the Additional Trains procurement).
- The anticipated Baseline Service in Column B is based on the anticipated Additional Trains Handover Date and is provided for reference for evaluation purposes only. The Additional Trains Handover date may be adjusted in accordance with the Project Agreement.
- The Anticipated Operating Year in Column C refers to Operating Years as defined in Section 1.1 (Definitions) of the Project Agreement. For the purposes of this form, "FOY" refers to Operating Years commencing from Full Opening.

Operating Year after Additional Trains Handover Date	Anticipated Baseline Service	Anticipated Operating Year	Bid Additional CARP Amount
A	B	C	D
-	Full Opening Phase 3	FOY-1	
-	Full Opening Phase 3	FOY-2	
-	Full Opening Phase 3	FOY-3	
-	Full Opening Phase 3	FOY-4	
-	Full Opening Phase 4A	FOY-5	
-	Full Opening Phase 4A	FOY-6	
-	Full Opening Phase 4A	FOY-7	
-	Full Opening Phase 4A	FOY-8	
-	Full Opening Phase 4A	FOY-9	
1	Full Opening Phase 4B	FOY-10	
2	Full Opening Phase 4B	FOY-11	
3	Full Opening Phase 4B	FOY-12	
4	Full Opening Phase 4B	FOY-13	
5	Full Opening Phase 4B	FOY-14	
6	Full Opening Phase 4B	FOY-15	
7	Full Opening Phase 4B	FOY-16	
8	Full Opening Phase 4B	FOY-17	
9	Full Opening Phase 4B	FOY-18	
10	Full Opening Phase 4B	FOY-19	
11	Full Opening Phase 4B	FOY-20	
12	Full Opening Phase 4B	FOY-21	
13	Full Opening Phase 4B	FOY-22	
14	Full Opening Phase 4B	FOY-23	
15	Full Opening Phase 4B	FOY-24	
16	Full Opening Phase 4B	FOY-25	

**FORM A PART 7A: BID
INCREMENTAL SERVICE
RATE (MILES)**

Form A Part 7A: Bid Incremental Service Rate (Miles)

- The **CSC ISR(1)** will be provided by the City Parties.
- Input the proposed **Non-CSC ICR(1)** in dollars per Incremental Revenue Vehicle Mile as of the Setting Date. This amount may not exceed 5.0% of the CSC ISR(1) in the same Baseline Service Level.
- Input the proposed **Bid ISR(1)** in dollars per Incremental Revenue Vehicle Mile as of the Setting Date, which shall be equal to the sum of **CSC ISR(1)** and **Non-CSC ISR(1)**.

		Interim Opening	Interim Opening Phase 2	Full Opening Phase 3	Full Opening Phase 4A (Prior to Nominated CSC Final Expiry Date)
CSC ISR(1)	(A)				
Non-CSC ISR(1)	(B)				
Bid ISR(1)	(C) = A + B				

- Input the proposed **Bid ISR(2)** in dollars per Incremental Revenue Vehicle Mile as of the Setting Date. **Bid ISR(2)** shall not exceed 120.0% of the **Bid ISR(1)** amount in Full Opening Phase 3.

Full Opening Phase 4A (after Nominated CSC Final Expiry Date); and thereafter	
Bid ISR(2)	

**FORM A PART 7B: BID
INCREMENTAL SERVICE
RATE (HOURS)**

Form A Part 7B: Bid Incremental Service Rate (Hours)

- The **CSC PHR(1)** will be provided by the City Parties.
- Input the proposed **Non-CSC PHR(1)** in dollars per Incremental Hour as of the Setting Date. This amount may not exceed 5.0% of the CSC PHR(1) in the same Baseline Service Level.
- Input the proposed **Bid PHR(1)** in dollars per Incremental Hour as of the Setting Date, which shall be equal to the sum of **CSC PHR(1)** and **Non-CSC PHR(1)**.

		Interim Opening	Interim Opening Phase 2	Full Opening Phase 3	Full Opening Phase 4A (Prior to Nominated CSC Final Expiry Date)
CSC PHR(1)	(D)				
Non-CSC PHR(1)	(E)				
Bid PHR(1)	(F) = D + E				

- Input the proposed **Bid PHR(2)** in dollars per Incremental Hour as of the Setting Date. **Bid PHR(2)** shall not exceed 120.0% of the **Bid PHR(1)** amount in Full Opening Phase 3.

Full Opening Phase 4A (after Nominated CSC Final Expiry Date); and thereafter	
Bid PHR(2)	

**FORM A PART 8: BID O&M
MOBILIZATION**

Form A Part 8: Bid O&M Mobilization

- The O&M Mobilization Payments for those activities performed by the Nominated CSC ("MOB_c") will be provided by the City Parties.
- Input the proposed payment amounts for O&M Mobilization activities performed by the Developer and/or Lead O&M Provider in dollars in **Column B** ("Bid MOB_o").
- Input the proposed Total O&M Mobilization Payments ("Bid MOB_t") in **Column C**, which shall be equal to the sum of MOB_c and Bid MOB_o as applicable.

O&M Mobilization	MOB _c	Bid MOB _o	Bid MOB _t
	(A)	(B)	(C) = (A) + (B)
Payment amount for AGS mobilization activities			
Payment amount for Full Opening mobilization activities			

**FORM A PART 9: BID INSURANCE
PREMIUM AMOUNTS**

Form A Part 9: Bid Insurance Premium Amounts

- Input the proposed Bid Insurance Premium Amounts for each Baseline Service Level Requirement in dollars in Column B.

Baseline Service Level Requirement	Bid Insurance Premium Amount
A	B
First Operating Year during Interim Opening	
First Operating Year During Interim Opening Phase 2	
First Operating Year during Full Opening Phase 3	

7.2.2

FORM B (PROJECTED CAPITAL AND OPERATING PAYMENTS FORM) OF EXHIBIT 15 (PRICE PROPOSAL FORMS)

**FORM B PART 1: PROJECTED MAPC
& D&C PHASE PAYMENTS**

FORM B - PROJECTED CAPITAL AND OPERATING PAYMENTS FORM

Priority-Listed Offeror Name: City Center Connection Group (the "PLO")
Date: July 23, 2020

As of the date set forth above, the PLO hereby offers this Projected Capital and Operating Payments Form pursuant to Section 7.2 of the ITPLO.

Form B Part 1: Projected MAPC & D&C Phase Payments

- Input into Column B the corresponding Bid MAPC_n figures from Form A, Part 1 (all amounts should be the same).
- Input into Column C the corresponding Bid MAPC_p figures from Form A, Part 1 (all amounts should be the same).
- Input into Column D the corresponding Bid MAPC figures from Form A, Part 1 (all amounts should be the same).

Year of applicable APC Period	Bid MAPC _n	Bid MAPC _p	Bid MAPC
A	B	C	D = B + C
1	\$ 141,831,551	\$ 35,457,888	\$ 177,289,438
2	\$ 141,831,551	\$ 35,457,888	\$ 177,289,438
3	\$ 141,831,551	\$ 35,457,888	\$ 177,289,438
4	\$ 141,831,551	\$ 35,457,888	\$ 177,289,438
5	\$ 141,831,551	\$ 35,457,888	\$ 177,289,438

- Input into the table below for each Month and Year the D&C Value of Work and D&C Phase Payment Amount anticipated by the Developer (input Month and Year and add rows as necessary).

D&C Phase Payment	Month and Year	Anticipated D&C Value of Work	D&C Phase Payment Amount (calculated in accordance with Exhibit 25A of the Project Agreement and ITPLO Exhibit 14 Section 4(c)(iii))
Early Works Progress Payment 1	8/31/2020		
Early Works Progress Payment 2	9/30/2020		
Early Works Progress Payment 3	10/31/2020		
Early Works Progress Payment 4	11/30/2020		
Early Works Progress Payment 5	12/31/2020		
Periodic Payment 1	7/31/2021		
Periodic Payment 2	8/31/2021		
Periodic Payment 3	9/30/2021		
Periodic Payment 4	10/31/2021		
Periodic Payment 5	11/30/2021		
Periodic Payment 6	12/31/2021		
Periodic Payment 7	1/31/2022		

Periodic Payment 8	2/28/2022	
Periodic Payment 9	3/31/2022	
Periodic Payment 10	4/30/2022	
Periodic Payment 11	5/31/2022	
Periodic Payment 12	6/30/2022	

Periodic Payment 13	7/31/2022
Periodic Payment 14	8/31/2022
Periodic Payment 15	9/30/2022
Periodic Payment 16	10/31/2022
Periodic Payment 17	11/30/2022
Periodic Payment 18	12/31/2022
Periodic Payment 19	1/31/2023
Periodic Payment 20	2/28/2023
Periodic Payment 21	3/31/2023
Periodic Payment 22	4/30/2023
Periodic Payment 23	5/31/2023
Periodic Payment 24	6/30/2023
Periodic Payment 25	7/31/2023
Periodic Payment 26	8/31/2023
Periodic Payment 27	9/30/2023
Periodic Payment 28	10/31/2023
Periodic Payment 29	11/30/2023
Periodic Payment 30	12/31/2023
Periodic Payment 31	1/31/2024
Periodic Payment 32	2/29/2024
Periodic Payment 33	3/31/2024
Periodic Payment 34	4/30/2024
Periodic Payment 35	5/31/2024
Periodic Payment 36	6/30/2024
Periodic Payment 37	7/31/2024
Periodic Payment 38	8/31/2024
Periodic Payment 39	9/30/2024
Periodic Payment 40	10/31/2024
Periodic Payment 41	11/30/2024
Periodic Payment 42	12/31/2024
Periodic Payment 43	1/31/2025
Periodic Payment 44	2/28/2025
Periodic Payment 45	3/31/2025
Periodic Payment 46	4/30/2025
Periodic Payment 47	5/31/2025
Periodic Payment 48	6/30/2025
Periodic Payment 49	7/31/2025
Periodic Payment 50	8/31/2025
Periodic Payment 51	9/30/2025
Periodic Payment 52	10/31/2025
Periodic Payment 53	11/30/2025
Periodic Payment 54	12/31/2025
Periodic Payment 55	1/31/2026
Periodic Payment 56	2/28/2026
Periodic Payment 57	3/31/2026
Periodic Payment 58	4/30/2026
Periodic Payment 59	5/31/2026
Periodic Payment 60	6/30/2026
Periodic Payment 61	7/31/2026
Periodic Payment 62	8/31/2026
Periodic Payment 63	9/30/2026
Periodic Payment 64	10/31/2026

Periodic Payment 65	11/30/2026	
Periodic Payment 66	12/31/2026	
Periodic Payment 67	1/31/2027	
Periodic Payment 68	2/28/2027	
Periodic Payment 69	3/31/2027	
Periodic Payment 70	4/30/2027	
Periodic Payment 71	5/31/2027	

Final Completion Payment	3/31/2027	[REDACTED]
Total D&C Phase Payments		[REDACTED]

Check



FORM B PART 2: PROJECTED MAPO



Form B Part 2: Projected MAPO

- Column A refers to Operating Years as defined in Section 1.1 (Definitions) of the Project Agreement. For the purposes of this form, "OY" refers to Operating Years commencing from Interim Opening (including Interim Opening Phase 2); and "FOY" refers to Operating Years commencing from Full Opening. In each case Operating Years are assumed to be twelve-month periods. Do not change this column.
- Columns B 1 and B2 refer to the applicable Bid MAPO from Form A Part 2 for evaluation purposes. Column B1 corresponds to Column B1 of Form A Part 2 and Column B2 corresponds to Column B2 of Form A Part 2.
- Input into Column C1 the corresponding Bid MAPO figures from Form A, Part 2 as applicable based on Columns B1 and B2.
- Input into Column C2 twelve (12) times the corresponding Bid POM figure from Form A, Part 2, in each of the years OY-3, OY-4, and OY-5, representing annual amounts for evaluation purposes.
- Calculate Column E by multiplying amounts in Column D by the applicable Escalation Factors.
- Calculate Column G by multiplying amounts in Column F by the applicable NPV Factors.

Operating Years	Applicable Bid MAPO		Bid MAPO	Bid POM	Escalation factor	Escalated MAPO	NPV Factor	NPV (Bid MAPO)
A	B1	B2	C1	C2	D	E = (C1+C2) x D	F	G = E x F
OY-1	MAPO1	A	\$ 93,484,293.32		1.000		0.962	
OY-2	MAPO1	B	\$ 93,484,293.32		1.000		0.925	
OY-3	MAPO2	A	\$ 118,679,407.42		1.000		0.889	
OY-4	MAPO2	A	\$ 118,679,407.42		1.000		0.855	
OY-5	MAPO2	A	\$ 118,679,407.42		1.000		0.822	
OY-6	MAPO2	A	\$ 118,679,407.42		1.000		0.790	
FOY-1	MAPO3	A	\$ 140,835,801.82		1.125		0.760	
FOY-2	MAPO3	B	\$ 140,253,397.41		1.144		0.731	
FOY-3	MAPO3	C	\$ 140,080,287.36		1.164		0.703	
FOY-4	MAPO3	D	\$ 140,087,060.40		1.184		0.676	
FOY-5	MAPO4A	A	\$ 136,486,429.84		1.204		0.650	
FOY-6	MAPO4A	B	\$ 136,408,952.76		1.224		0.625	
FOY-7	MAPO4A	C	\$ 136,216,455.38		1.245		0.601	
FOY-8	MAPO4B	A	\$ 100,249,100.39		1.266		0.577	
FOY-9	MAPO4B	A	\$ 100,249,100.39		1.288		0.555	
FOY-10	MAPO5	A	\$ 97,654,792.87		1.310		0.534	
FOY-11	MAPO5	A	\$ 97,654,792.87		1.332		0.513	
FOY-12	MAPO5	A	\$ 97,654,792.87		1.354		0.494	
FOY-13	MAPO5	A	\$ 97,654,792.87		1.378		0.475	
FOY-14	MAPO5	A	\$ 97,654,792.87		1.401		0.456	
FOY-15	MAPO5	A	\$ 97,654,792.87		1.425		0.439	
FOY-16	MAPO5	A	\$ 97,654,792.87		1.449		0.422	
FOY-17	MAPO5	A	\$ 97,654,792.87		1.474		0.406	
FOY-18	MAPO5	A	\$ 97,654,792.87		1.499		0.390	
FOY-19	MAPO5	A	\$ 97,654,792.87		1.524		0.375	
FOY-20	MAPO5	A	\$ 97,654,792.87		1.550		0.361	
FOY-21	MAPO5	A	\$ 97,654,792.87		1.576		0.347	
FOY-22	MAPO5	A	\$ 97,654,792.87		1.603		0.333	
FOY-23	MAPO5	A	\$ 97,654,792.87		1.630		0.321	
FOY-24	MAPO5	A	\$ 97,654,792.87		1.658		0.308	
FOY-25	MAPO5	A	\$ 97,654,792.87		1.686		0.296	
Total							NPV:	\$ 2,427,882,510.39

**FORM B PART 3: PROJECTED BID
CARP AMOUNT**

Form B Part 3: Projected Bid CARP Amount

- **Column A** refers to Operating Years as defined in Section 1.1 (Definitions) of the Project Agreement. For the purposes of this form, "OY" refers to Operating Years commencing from Interim Opening (including Interim Opening Phase 2); and "FOY" refers to Operating Years commencing from Full Opening. In each case Operating Years are assumed to be twelve-month periods. Do not change this column.
- Input into **Column B** the corresponding Bid CARP Amount from Form A, Part 3.
- Input into **Column C** the Bid Additional CARP Amount from a given year in Form A, Part 6.
- Calculate **Column E** by multiplying the sum of the amounts in **Column B** and **Column C** by the applicable Escalation Factors in **Column D**.
- Calculate **Column G** by multiplying the result in **Column E** by the applicable NPV Factors in **Column F**.

Operating Years	Bid CARP Amount	Bid Additional CARP Amount	Escalation Factor	Projected CARP	NPV Factor	NPV (Bid CARP)
A	B	C	D	$E = (B + C) \times D$	F	$G = E \times F$
OY-1	-	-	1.017	-	0.962	-
OY-2	-	-	1.034	-	0.925	-
OY-3	-	-	1.052	-	0.889	-
OY-4	-	-	1.070	-	0.855	-
OY-5	-	-	1.088	-	0.822	-
OY-6	-	-	1.106	-	0.790	-
FOY-1	-	-	1.125	-	0.760	-
FOY-2	-	-	1.144	-	0.731	-
FOY-3	-	-	1.164	-	0.703	-
FOY-4	-	-	1.184	-	0.676	-
FOY-5	-	-	1.204	-	0.650	-
FOY-6	-	-	1.224	-	0.625	-
FOY-7	-	-	1.245	-	0.601	-
FOY-8	-	-	1.266	-	0.577	-
FOY-9	-	-	1.288	-	0.555	-
FOY-10	-	-	1.310	-	0.534	-
FOY-11	-	-	1.332	-	0.513	-
FOY-12	-	-	1.354	-	0.494	-
FOY-13	-	-	1.378	-	0.475	-
FOY-14	-	-	1.401	-	0.456	-
FOY-15	-	-	1.425	-	0.439	-
FOY-16	-	-	1.449	-	0.422	-
FOY-17	-	-	1.474	-	0.406	-
FOY-18	-	-	1.499	-	0.390	-
FOY-19	-	-	1.524	-	0.375	-
FOY-20	-	-	1.550	-	0.361	-
FOY-21	-	-	1.576	-	0.347	-
FOY-22	-	-	1.603	-	0.333	-
FOY-23	-	-	1.630	-	0.321	-
FOY-24	-	-	1.658	-	0.308	-
FOY-25	-	-	1.686	-	0.296	-
				Total	NPV:	\$ 273,826,201.73

**FORM B PART 5: PROJECTED
BID ADDITIONAL TRAINS
PROCUREMENT AMOUNTS**

Form B Part 5: Projected Bid Additional Trains Procurement Amounts

- For the satisfaction of the Developer's obligations under Section 27.2 (Train Arrangements for Additional Fleet) of the Project Agreement with respect to the procurement commissioning, testing and delivery of the Additional Trains (including the performance of any Additional Trains Procurement Support Services, any Additional Trains Commissioning Services and any Additional Trains Capital Work):
 - in **Column A** the corresponding Bid Procurement Costs from Column A of Form A Part 5;
 - in **Column B** the corresponding Bid Commissioning Costs from Column B of Form A Part 5; and
 - in **Column C** the corresponding Bid Capital Costs from Column C of Form A Part 5.
- Calculate **Column E** by multiplying the sum of the amounts in **Columns A, B, and C** by the applicable NPV Factor in **Column D**.

Baseline Service (Contingent on Additional Trains procurement)	Bid Procurement Costs	Bid Commissioning Costs	Bid Capital Costs	NPV Factor	NPV (Bid PROCUREMENT)
	A	B	C	D	E = (A + B + C) * D
Full Opening Phase 4B				0.699	12,411,223
			Total	NPV:	\$ 12,411,223.31

**FORM B PART 7A: PROJECTED BID
INCREMENTAL SERVICE
RATE (MILES)**

Form B Part 7A: Projected Bid Incremental Service Rate (Miles)

- **Column A** refers to Operating Years as defined in Section 1.1 (Definitions) of the Project Agreement. For the purposes of this form, "OY" refers to Operating Years commencing from Interim Opening (including Interim Opening Phase 2); and "FOY" refers to Operating Years commencing from Full Opening. In each case Operating Years are assumed to be twelve-month periods. Do not change this column.
- **Column B** refers to the applicable Bid Incremental Service Rate per Incremental Revenue Vehicle Mile from Form A, Part 7A for evaluation purposes. The applicable Baseline Service Level for Bid ISR(1) is shown using "IO" for Interim Opening, "IO2" for Interim Opening Phase 2, "FO3" for Full Opening Phase 3, and "FO4A" for Full Opening Phase 4A (prior to Nominated CSC Final Expiry Date).
- Input into **Column C** the Bid ISR(1) or Bid ISR(2) figure from Form A, Part 7A as applicable based on **Column B**.
- Calculate **Column G** by multiplying the amounts in **Columns C, D, E, and F**.

Operating Years commencing from Interim Opening	Applicable Bid ISR	Bid ISR	Escalation Factor	Evaluation Miles	NPV Factor	NPV (Bid ISR)
A	B	C	D	E	F	G = (C x D x E x F)
OY-1	Bid ISR(1) - IO		1.000	50,000	0.962	
OY-2	Bid ISR(1) - IO		1.000	50,000	0.925	
OY-3	Bid ISR(1) - IO2		1.000	100,000	0.889	
OY-4	Bid ISR(1) - IO2		1.000	100,000	0.855	
OY-5	Bid ISR(1) - IO2		1.000	100,000	0.822	
OY-6	Bid ISR(1) - IO2		1.000	100,000	0.790	
FOY-1	Bid ISR(1) - FO3		1.125	200,000	0.760	
FOY-2	Bid ISR(1) - FO3		1.144	200,000	0.731	
FOY-3	Bid ISR(1) - FO3		1.164	200,000	0.703	
FOY-4	Bid ISR(1) - FO3		1.184	200,000	0.676	
FOY-5	Bid ISR(1) - FO4A		1.204	200,000	0.650	
FOY-6	Bid ISR(1) - FO4A		1.224	200,000	0.625	
FOY-7	Bid ISR(1) - FO4A		1.245	200,000	0.601	
FOY-8	Bid ISR(1) - FO4A		1.266	200,000	0.577	
FOY-9	Bid ISR(2)		1.288	200,000	0.555	
FOY-10	Bid ISR(2)		1.310	200,000	0.534	
FOY-11	Bid ISR(2)		1.332	200,000	0.513	
FOY-12	Bid ISR(2)		1.354	200,000	0.494	
FOY-13	Bid ISR(2)		1.378	200,000	0.475	
FOY-14	Bid ISR(2)		1.401	200,000	0.456	
FOY-15	Bid ISR(2)		1.425	250,000	0.439	
FOY-16	Bid ISR(2)		1.449	250,000	0.422	
FOY-17	Bid ISR(2)		1.474	250,000	0.406	
FOY-18	Bid ISR(2)		1.499	250,000	0.390	
FOY-19	Bid ISR(2)		1.524	250,000	0.375	
FOY-20	Bid ISR(2)		1.550	250,000	0.361	
FOY-21	Bid ISR(2)		1.576	250,000	0.347	
FOY-22	Bid ISR(2)		1.603	250,000	0.333	
FOY-23	Bid ISR(2)		1.630	250,000	0.321	
FOY-24	Bid ISR(2)		1.658	250,000	0.308	
FOY-25	Bid ISR(2)		1.686	250,000	0.296	
Total NPV (Bid ISR):					\$	16,815,798.27

**FORM B PART 7B: PROJECTED
BID INCREMENTAL SERVICE
RATE (HOURS)**

Form B Part 7B: Projected Bid Incremental Service Rate (Hours)

- **Column A** refers to Operating Years as defined in Section 1.1 (Definitions) of the Project Agreement. For the purposes of this form, "OY" refers to Operating Years commencing from Interim Opening (including Interim Opening Phase 2); and "FOY" refers to Operating Years commencing from Full Opening. In each case Operating Years are assumed to be twelve-month periods. Do not change this column.

- **Column B** refers to the applicable Bid Incremental Service Rate per Incremental Hour from Form A, Part 7B. The applicable Baseline Service Level for Bid PHR(1) is shown using "IO" for Interim Opening, "IO2" for Interim Opening Phase 2, "FO3" for Full Opening Phase 3, and "FO4A" for Full Opening Phase 4A (prior to Nominated CSC Final Expiry Date)

- Input into **Column C** the Bid PHR(1) or Bid PHR(2) figure from Form A, Part 7B as applicable based on **Column B**.

- Calculate **Column G** by multiplying the amounts in **Columns C, D, E, and F**.

Operating Years commencing from Interim Opening	Applicable Bid PHR	Bid PHR	Escalation Factor	Evaluation Hours	NPV Factor	NPV (Bid PHR)
A	B	C	D	E	F	G = (C × D × E × F)
OY-1	Bid PHR(1) - IO		1.000	720	0.962	
OY-2	Bid PHR(1) - IO		1.000	720	0.925	
OY-3	Bid PHR(1) - IO2		1.000	720	0.889	
OY-4	Bid PHR(1) - IO2		1.000	720	0.855	
OY-5	Bid PHR(1) - IO2		1.000	720	0.822	
OY-6	Bid PHR(1) - IO2		1.000	720	0.790	
FOY-1	Bid PHR(1) - FO3		1.125	720	0.760	
FOY-2	Bid PHR(1) - FO3		1.144	720	0.731	
FOY-3	Bid PHR(1) - FO3		1.164	720	0.703	
FOY-4	Bid PHR(1) - FO3		1.184	720	0.676	
FOY-5	Bid PHR(1) - FO4A		1.204	720	0.650	
FOY-6	Bid PHR(1) - FO4A		1.224	720	0.625	
FOY-7	Bid PHR(1) - FO4A		1.245	720	0.601	
FOY-8	Bid PHR(1) - FO4A		1.266	720	0.577	
FOY-9	Bid PHR(2)		1.288	720	0.555	
FOY-10	Bid PHR(2)		1.310	720	0.534	
FOY-11	Bid PHR(2)		1.332	720	0.513	
FOY-12	Bid PHR(2)		1.354	720	0.494	
FOY-13	Bid PHR(2)		1.378	720	0.475	
FOY-14	Bid PHR(2)		1.401	720	0.456	
FOY-15	Bid PHR(2)		1.425	720	0.439	
FOY-16	Bid PHR(2)		1.449	720	0.422	
FOY-17	Bid PHR(2)		1.474	720	0.406	
FOY-18	Bid PHR(2)		1.499	720	0.390	
FOY-19	Bid PHR(2)		1.524	720	0.375	
FOY-20	Bid PHR(2)		1.550	720	0.361	
FOY-21	Bid PHR(2)		1.576	720	0.347	
FOY-22	Bid PHR(2)		1.603	720	0.333	
FOY-23	Bid PHR(2)		1.630	720	0.321	
FOY-24	Bid PHR(2)		1.658	720	0.308	
FOY-25	Bid PHR(2)		1.686	720	0.296	
Total NPV (Bid PHR):						\$ 32,349,179.43

**FORM B PART 8: BID
O&M MOBILIZATION**

SOLICITATION NO. RFP-HRT-1900055
RFP (Part 2) – Exhibit 15
[Version 6.0] July 9, 2020

Form B Part 8: Bid O&M Mobilization

- Input into **Column B** the corresponding **Bid MOB_o** from Form A Part 8, as applicable.
- Calculate **Column D** by multiplying the amounts in **Column B** by the applicable NPV Factors.

O&M Mobilization	Bid Amount	NPV Factor	NPV (Bid MOB)
A	B	C	D = B x C
Payment amount for AGS mobilization activities		0.925	
Payment amount for Full Opening mobilization activities		0.822	
Total NPV:			\$1,131,628.20

**FORM B PART 9: PROJECTED BID
INSURANCE PREMIUM AMOUNTS**

Form B Part 9: Projected Bid Insurance Premium Amounts

- Column A refers to the applicable Baseline Service Level Requirement for the purposes of determining the relevant Bid Insurance Premium Amount from Form A, Part 9, for evaluation purposes. For the purposes of this form, "IO1" means "First Operating Year during Interim Opening"; "IO2" means "First Operating Year during Interim Opening Phase 2"; and "FO3" means "First Operating Year during Full Opening Phase 3". Do not change this column.
- Input into Column B, the Bid Insurance Premium Amount from Form A, Part 9, as applicable, based on the Baseline Service Level Requirement in Column A.
- Calculate Column D by multiplying amounts in Column B by the applicable Escalation Factors in Column C.
- Calculate Column F by multiplying amounts in Column D by the applicable NPV Factors in Column E.

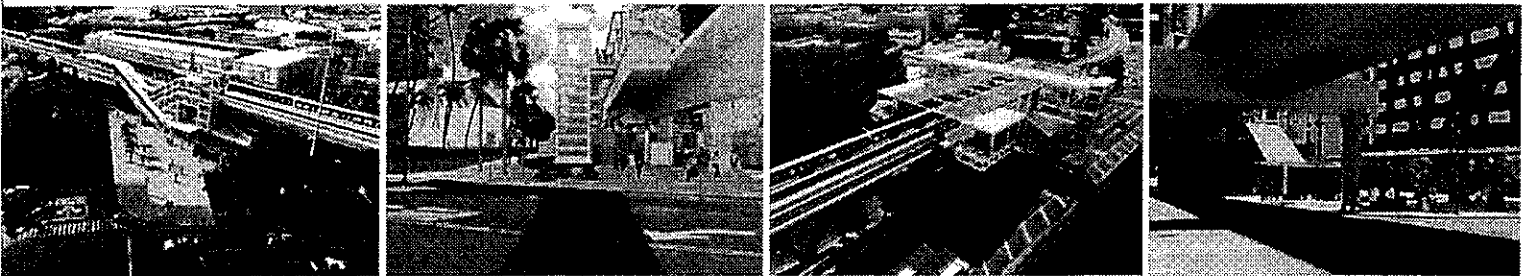
Applicable Baseline Service Level Requirement	Bid Insurance Premium Amount	Escalation Factor	Escalated Insurance Premium Amount	NPV Factor	NPV (Bid Insurance)
A	B	C	D = B x C	E	F = D x E
IO1		1.000		0.962	
IO2		1.000		0.925	
IO2		1.000		0.889	
IO2		1.000		0.855	
IO2		1.000		0.822	
IO2		1.000		0.790	
FO3		1.000		0.760	
FO3		1.034		0.731	
FO3		1.052		0.703	
FO3		1.070		0.676	
FO3		1.088		0.650	
FO3		1.106		0.625	
FO3		1.125		0.601	
FO3		1.144		0.577	
FO3		1.164		0.555	
FO3		1.184		0.534	
FO3		1.204		0.513	
FO3		1.224		0.494	
FO3		1.245		0.475	
FO3		1.266		0.456	
FO3		1.288		0.439	
FO3		1.310		0.422	
FO3		1.332		0.406	
FO3		1.354		0.390	
FO3		1.378		0.375	
FO3		1.401		0.361	
FO3		1.425		0.347	
FO3		1.449		0.333	
FO3		1.474		0.321	
FO3		1.499		0.308	
FO3		1.524		0.296	
			Total NPV:	\$	162,968,756.71

ENVELOPE 1: PRICE FACTOR PROPOSAL

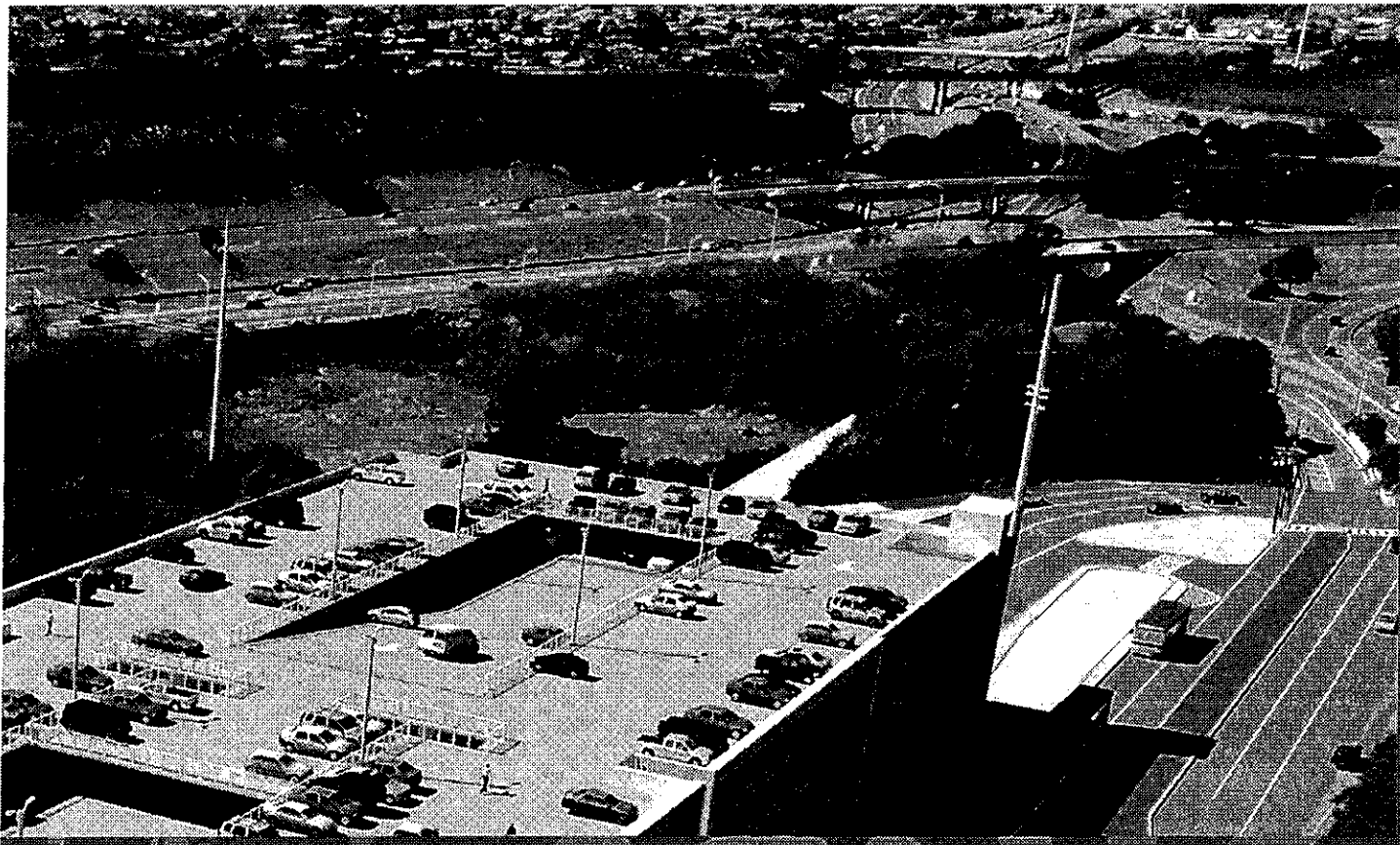


HONOLULU RAIL TRANSIT PROJECT

City Center Guideway and Stations / Pearl Highlands Design-Build
Finance Operate and Maintain Contract
Solicitation No. RFP-HRT-1900055



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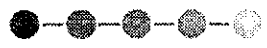


Price

Price Factor Proposal



Price Factor Proposal



Price Factor Proposal Form
(Form A)

HART - RFP (Part 2) - Exhibit 15

FORM A - PRICE FACTOR PROPOSAL FORM

Priority-Listed Offeror Name: Plenary Infrastructure Honolulu LLC (the "PLO")
dba Imua Transit Honolulu

Date: July 23, 2020

As of the date set forth above, the PLO hereby offers this Price Factor Proposal Form pursuant to Section 7.2 of the ITPLO.

Form A Part 1: Bid MAPC

- Input the proposed annual Maximum Capital Availability Payment amount ("Bid MAPC") in dollars as of the Setting Date
- Input the annual Maximum Capital Availability Payment (PHPTR) amount ("Bid MAPC_p") in dollars as of the Setting Date, which shall be equal to 20% of the Bid MAPC
- Input the annual Maximum Capital Availability Payment (non-PHPTR) amount ("Bid MAPC_n"), which shall be equal to 80% of the Bid MAPC

Bid MAPC	\$174,435,391.60	[insert annual number]
Bid MAPC _p	\$34,887,078.32	[insert annual number]
Bid MAPC _n	\$139,548,313.28	[insert annual number]

Form A Part 2: Bid MAPO and Bid POM

- Input into **Column D** the proposed Maximum O&M Availability Payment annual amounts (“**Bid MAPO**”) corresponding to each level of Baseline Service and Operating Year, if applicable, in dollars as of the Setting Date:

B1	B2	C	D
Bid MAPO1	A	First Operating Year during Interim Opening	\$ 70,149,573.91 [insert annual number]
	B	Second Operating Year and each subsequent Operating Year until Interim Opening Phase 2	\$ 68,029,610.91 [insert annual number]
BID MAPO2	A	Each Operating Year during Interim Opening Phase 2	\$ 92,370,071.73 [insert annual number]
BID MAPO3	A	First Operating Year during Full Opening Phase 3	\$ 101,756,738.61 [insert annual number]
	B	Second Operating Year during Full Opening Phase 3	\$ 97,820,386.61 [insert annual number]
	C	Third Operating Year during Full Opening Phase 3	\$ 96,657,636.61 [insert annual number]
	D	Fourth Operating Year during Full Opening Phase 3	\$ 97,179,536.61 [insert annual number]
	E	Fifth Operating Year during Full Opening Phase 3 until Full Opening Phase 4A	\$ 96,604,972.61 [insert annual number]
BID MAPO4A	A	First Operating Year during Full Opening Phase 4A	\$ 91,133,922.50 [insert annual number]
	B	Second Operating Year during Full Opening Phase 4A	\$ 88,575,898.50 [insert annual number]
	C	Third Operating Year during Full Opening Phase 4A	\$ 92,437,494.50 [insert annual number]
	D	First 3 months of fourth Operating Year during Full Opening Phase 4A	\$ 101,347,579.50 [insert annual number]
BID MAPO4B	A	Final 9 months of fourth Operating Year during Full Opening Phase 4A, Fifth Operating Year during Full Opening Phase 4A, and all following years until the earlier of the Additional Train Handover Date or Full Opening Phase 4B	\$ 85,975,237.74 [insert annual number]
BID MAPO5	A	Full Opening Phase 4B	\$ 85,975,237.74 [insert annual number]

- Input the proposed monthly PHPTR O&M Payment (“**Bid POM**”) in dollars as of the Setting Date:

Bid POM¹	[REDACTED]	[insert monthly number]
----------------------------	------------	-------------------------

(1) To correspond with POM₆, being the monthly payment amount for the operation of the PHPTR from the Date of PHPTR Opening until Full Opening in Section 2.2 of Exhibit 25B of the Project Agreement

Form A Part 3: Bid Capital Asset Replacement Program Reserve Amount

- **Column A** refers to Operating Years as defined in Section 1.1 (Definitions) of the Project Agreement. For the purposes of this form, "OY" refers to Operating Years commencing from Interim Opening (including Interim Opening Phase 2); and "FOY" refers to Operating Years commencing from Full Opening.
- The City Parties will provide the amounts for "OY-5" through "FOY-9(1)" in **Column B**.
- Input into **Column C** the CARP Amount attributable to the Developer or Lead O&M Provider in dollars as of the Setting Date for each Operating Year commencing from "OY-5".
- Input into **Column D** the Bid Capital Asset Replacement Plan Amount or "**Bid CARP Amount**" in dollars as of the Setting Date for each Operating Year commencing from "OY-5", which shall be equal to the sum of the amounts in **Column B** and **Column C**
- For clarity, the figures in this Form A Part 3 and the Bid CARP Amount shall be attributable to all CARP Work other than the CARP Work for Additional Trains.
- In year FOY-9 "FOY-9 (1)" refers to the first 3 months of the year prior to the Nominated CSC Final Expiry Date. "FOY-9 (2)" refers to the remaining 9 months following the Nominated CSC Final Expiry Date.

Operating Year	Nominated CSC CARP amount	Developer and/or Lead O&M Provider CARP amount	Bid CARP Amount
A	B	C	D = B + C
OY-1	-	-	-
OY-2	-	-	-
OY-3	-	-	-
OY-4	-	-	-
OY-5			
OY-6			
FOY-1			
FOY-2			
FOY-3			
FOY-4			
FOY-5			
FOY-6			
FOY-7			
FOY-8			

FOY-9 (1)			
FOY-9 (2)			
FOY-10			
FOY-11			
FOY-12			
FOY-13			
FOY-14			
FOY-15			
FOY-16			
FOY-17			
FOY-18			
FOY-19			
FOY-20			
FOY-21			
FOY-22			
FOY-23			
FOY-24			
FOY-25			

Form A Part 4: Not Used

Form A Part 5: Bid Additional Trains Service Costs

- Input the Bid Procurement Costs (being the amount for payment of Additional Trains Procurement Support Services), Bid Commissioning Costs (being the amount for payment of Additional Trains Commissioning Support Services) and Bid Capital Costs (being the amount for payment of Additional Trains Capital Work) into **Columns A, B, and C** in dollars as of the Setting Date.
- For the purposes of this Form A Part 5 (Bid Additional Trains Service Costs), Priority-Listed Offerors should assume that the Additional Trains are procured by the City Parties in accordance with the Additional Trains Bid Assumption.

Bid Procurement Costs	Bid Commissioning Costs	Bid Capital Costs
A	B	C

Form A Part 6: Bid Additional CARP Amounts

- Starting in the first Operating Year following the Additional Trains Handover Date identified in **Column A**, input the relevant Bid Additional CARP Amount in **Column D** in dollars as of the Setting Date.
- For clarity, the figures in this Form A Part 6 and the Bid Additional CARP Amount shall be solely attributable to the incremental CARP Work after the Additional Trains Handover Date (i.e. incrementally required beyond that which is captured in the Bid CARP Amount and contingent on the Additional Trains procurement).
- The anticipated Baseline Service in **Column B** is based on the anticipated Additional Trains Handover Date and is provided for reference for evaluation purposes only. The Additional Trains Handover Date may be adjusted in accordance with the Project Agreement.
- The Anticipated Operating Year in **Column C** refers to Operating Years as defined in Section 1.1 (Definitions) of the Project Agreement. For the purposes of this form, “FOY” refers to Operating Years commencing from Full Opening.

Operating Year after Additional Trains Handover Date	Anticipated Baseline Service	Anticipated Operating Year	Bid Additional CARP Amount
A	B	C	D
-	Full Opening Phase 3	FOY-1	

-	Full Opening Phase 3	FOY-2	
-	Full Opening Phase 3	FOY-3	
-	Full Opening Phase 3	FOY-4	
-	Full Opening Phase 4A	FOY-5	
-	Full Opening Phase 4A	FOY-6	
-	Full Opening Phase 4A	FOY-7	
-	Full Opening Phase 4A	FOY-8	
-	Full Opening Phase 4A	FOY-9	
1	Full Opening Phase 4B	FOY-10	
2	Full Opening Phase 4B	FOY-11	
3	Full Opening Phase 4B	FOY-12	
4	Full Opening Phase 4B	FOY-13	
5	Full Opening Phase 4B	FOY-14	
6	Full Opening Phase 4B	FOY-15	
7	Full Opening Phase 4B	FOY-16	
8	Full Opening Phase 4B	FOY-17	
9	Full Opening Phase 4B	FOY-18	
10	Full Opening Phase 4B	FOY-19	
11	Full Opening Phase 4B	FOY-20	
12	Full Opening Phase 4B	FOY-21	
13	Full Opening Phase 4B	FOY-22	
14	Full Opening Phase 4B	FOY-23	
15	Full Opening Phase 4B	FOY-24	
16	Full Opening Phase 4B	FOY-25	

Form A Part 7A: Bid Incremental Service Rate (Miles)

- The **CSC ISR(1)** will be provided by the City Parties.
- Input the proposed **Non-CSC ISR(1)** in dollars per Incremental Revenue Vehicle Mile as of the Setting Date. This amount may not exceed 5.0% of the CSC ISR(1) in the same Baseline Service Level.
- Input the proposed **Bid ISR(1)** in dollars per Incremental Revenue Vehicle Mile as of the Setting Date, which shall be equal to the sum of **CSC ISR(1)** and **Non-CSC ISR(1)**.

		Interim Opening	Interim Opening Phase 2	Full Opening Phase 3	Full Opening Phase 4A (prior to Nominated CSC Final Expiry Date)
CSC ISR (1)	(A)				
Non-CSC ISR(1)	(B)				
Bid ISR(1)	(C) = A + B				

- Input the proposed **Bid ISR(2)** in dollars per Incremental Revenue Vehicle Mile as of the Setting Date. Bid ISR(2) shall not exceed 120.0% of the Bid ISR(1) amount in Full Opening Phase 3.

	Full Opening Phase 4A (after Nominated CSC Final Expiry Date); and thereafter
Bid ISR(2)	

Form A Part 7B: Bid Incremental Service Rate (Hours)

- The **CSC PHR(1)** will be provided by the City Parties.
- Input the proposed **Non-CSC PHR(1)** in dollars per Incremental Hour as of the Setting Date. This amount may not exceed 5.0% of the CSC PHR(1) in the same Baseline Service Level.
- Input the proposed **Bid PHR(1)** in dollars per Incremental Hour as of the Setting Date, which shall be equal to the sum of **CSC PHR(1)** and **Non-CSC PHR(1)**.

		Interim Opening	Interim Opening Phase 2	Full Opening Phase 3	Full Opening Phase 4A (prior to Nominated CSC Final Expiry Date)
CSC PHR (1)	(D)				
Non-CSC PHR(1)	(E)				
Bid PHR(1)	(F) = D + E				

- Input the proposed **Bid PHR(2)** in dollars per Incremental Hour as of the Setting Date. Bid PHR(2) shall not exceed 120.0% of the Bid PHR(1) amount in Full Opening Phase 3

	Full Opening Phase 4A (after Nominated CSC Final Expiry Date); and thereafter
Bid PHR(2)	

Form A Part 8: Bid O&M Mobilization

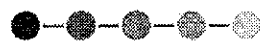
- The O&M Mobilization Payments for those activities performed by the Nominated CSC (“MOBc”) will be provided by the City Parties.
- Input the proposed payment amounts for O&M Mobilization activities performed by the Developer and/or Lead O&M Provider in dollars in **Column B (“Bid MOBo”)**.
- Input the proposed Total O&M Mobilization Payments (“Bid MOBt”) in **Column C**, which shall be equal to the sum of MOBc and Bid MOBo as applicable.

O&M Mobilization	MOBc	Bid MOBo	Bid MOBt
	A	B	(C) = (A) + (B)
Payment amount for AGS mobilization activities			
Payment amount for Full Opening mobilization activities			

Form A Part 9: Bid Insurance Premium Amounts

- Input the proposed Bid Insurance Premium Amounts for each Baseline Service Level Requirement in dollars in **Column B**.

Baseline Service Level Requirement	Bid Insurance Premium Amount
A	B
First Operating Year during Interim Opening	
First Operating Year during Interim Opening Phase 2	
First Operating Year during Full Opening Phase 3	



Projected Capital and Operating Payments Form (Form B)

FORM B – PROJECTED CAPITAL AND OPERATING PAYMENTS FORM

Priority-Listed Offeror Name: Plenary Infrastructure Honolulu LLC dba Imua Transit Honolulu

(the "PLO") Date: July 23, 2020

As of the date set forth above, the PLO hereby offers this Projected Capital and Operating Payments Form pursuant to Section 7.2 of the ITPLO.

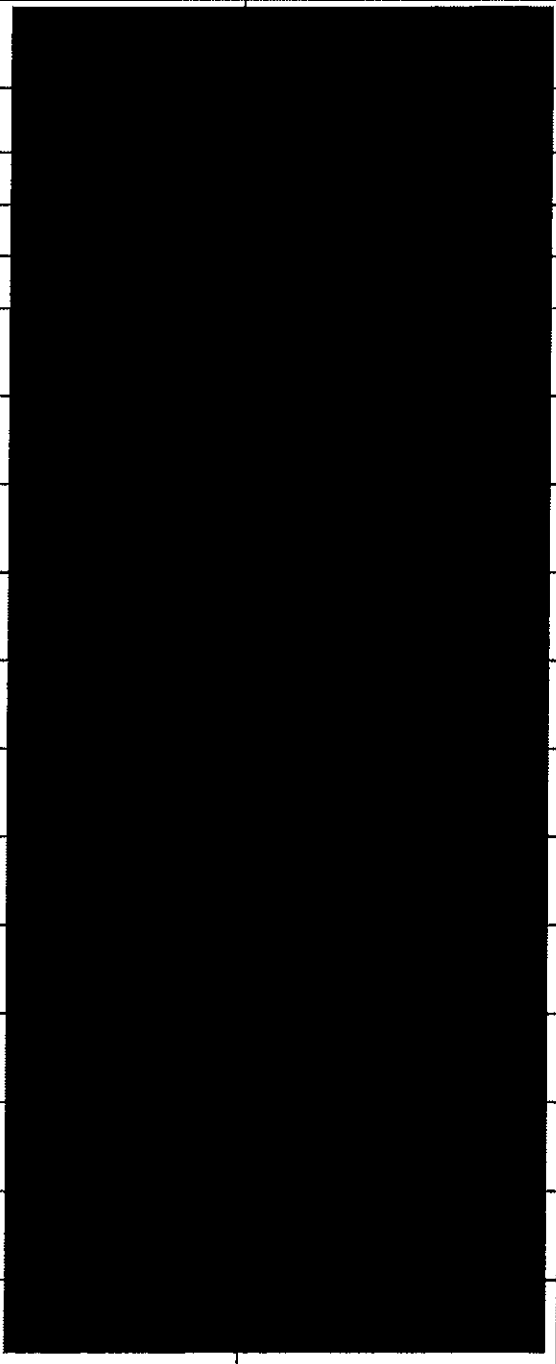
Form B Part 1: Projected MAPC & D&C Phase Payments

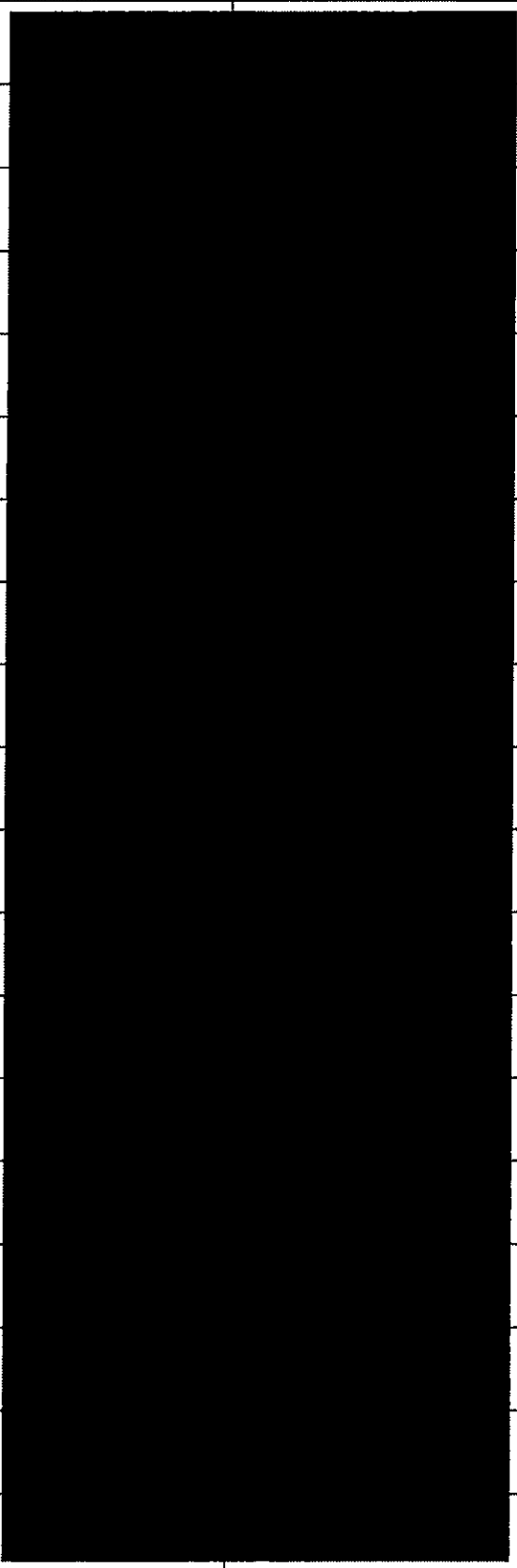
- Input into **Column B** the corresponding Bid MAPC_n figures from Form A, Part 1 (all amounts should be the same).
- Input into **Column C** the corresponding Bid MAPC_p figures from Form A, Part 1 (all amounts should be the same).
- Input into **Column D** the corresponding Bid MAPC figures from Form A, Part 1 (all amounts should be the same).

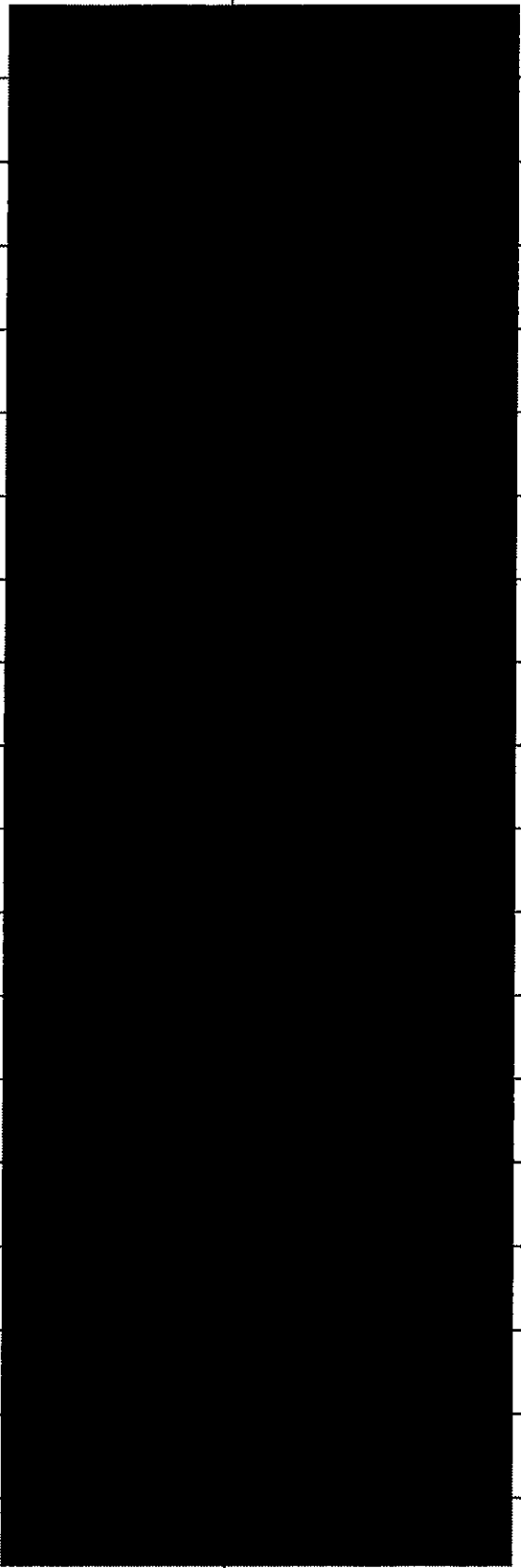
Year of applicable APC Period	Bid MAPC _n	Bid MAPC _p	Bid MAPC
A	B	C	D = B + C
1	\$139,548,313.28	\$34,887,078.32	\$174,435,391.60
2	\$139,548,313.28	\$34,887,078.32	\$174,435,391.60
3	\$139,548,313.28	\$34,887,078.32	\$174,435,391.60
4	\$139,548,313.28	\$34,887,078.32	\$174,435,391.60
5	\$139,548,313.28	\$34,887,078.32	\$174,435,391.60

- Input into the table below for each Month and Year the D&C Value of Work and D&C Phase Payment Amount anticipated by the Developer (input Month and Year and add rows as necessary).

D&C Phase Payment	Month and Year	Anticipated D&C Value of Work	D&C Phase Payment Amount <i>(calculated in accordance with Exhibit 25A of the Project Agreement and ITPLO Exhibit 14 Section 4(c)(iii))</i>
Early Works Progress Payment 1	Sep-2020		
Early Works Progress Payment 2	Oct-2020		

D&C Phase Payment	Month and Year	Anticipated D&C Value of Work	D&C Phase Payment Amount <i>(calculated in accordance with Exhibit 25A of the Project Agreement and ITPLO Exhibit 14 Section 4(c)(iii))</i>
Early Works Progress Payment 3	Nov-2020		
Early Works Progress Payment 4	Dec-2020		
Periodic Payment 1	Jul-2021		
Periodic Payment 2	Aug-2021		
Periodic Payment 3	Sep-2021		
Periodic Payment 4	Oct-2021		
Periodic Payment 5	Nov-2021		
Periodic Payment 6	Dec-2021		
Periodic Payment 7	Jan-2022		
Periodic Payment 8	Feb-2022		
Periodic Payment 9	Mar-2022		
Periodic Payment 10	Apr-2022		
Periodic Payment 11	May-2022		
Periodic Payment 12	Jun-2022		
Periodic Payment 13	Jul-2022		
Periodic Payment 14	Aug-2022		
Periodic Payment 15	Sep-2022		

Periodic Payment 16	Oct-2022	
Periodic Payment 17	Nov-2022	
Periodic Payment 18	Dec-2022	
Periodic Payment 19	Jan-2023	
Periodic Payment 20	Feb-2023	
Periodic Payment 21	Mar-2023	
Periodic Payment 22	Apr-2023	
Periodic Payment 23	May-2023	
Periodic Payment 24	Jun-2023	
Periodic Payment 25	Jul-2023	
Periodic Payment 26	Aug-2023	
Periodic Payment 27	Sep-2023	
Periodic Payment 28	Oct-2023	
Periodic Payment 29	Nov-2023	
Periodic Payment 30	Dec-2023	
Periodic Payment 31	Jan-2024	
Periodic Payment 32	Feb-2024	
Periodic Payment 33	Mar-2024	
Periodic Payment 34	Apr-2024	

Periodic Payment 35	May-2024	
Periodic Payment 36	Jun-2024	
Periodic Payment 37	Jul-2024	
Periodic Payment 38	Aug-2024	
Periodic Payment 39	Sep-2024	
Periodic Payment 40	Oct-2024	
Periodic Payment 41	Nov-2024	
Periodic Payment 42	Dec-2024	
Periodic Payment 43	Jan-2025	
Periodic Payment 44	Feb-2025	
Periodic Payment 45	Mar-2025	
Periodic Payment 45	Apr-2025	
Periodic Payment 46	May-2025	
Periodic Payment 47	Jun-2025	
Periodic Payment 48	Jul-2025	
Periodic Payment 49	Aug-2025	
Periodic Payment 50	Sep-2025	
Periodic Payment 51	Oct-2025	
Periodic Payment 52	Nov-2025	

Periodic Payment 53	Dec-2025	
Periodic Payment 54	Jan-2026	
Periodic Payment 55	Feb-2026	
Periodic Payment 56	Mar-2026	
Periodic Payment 57	Apr-2026	
Periodic Payment 58	May-2026	
Periodic Payment 59	Jun-2026	
Periodic Payment 60	Jul-2026	
Periodic Payment 61	Aug-2026	
Periodic Payment 62	Sep-2026	
Final Completion Payment	Mar-2027	
Total D&C Phase Payments		

Form B Part 2: Projected MAPO

- **Column A** refers to Operating Years as defined in Section 1.1 (Definitions) of the Project Agreement. For the purposes of this form, “OY” refers to Operating Years commencing from Interim Opening (including Interim Opening Phase 2); and “FOY” refers to Operating Years commencing from Full Opening. In each case Operating Years are assumed to be twelve-month periods. Do not change this column.
- **Columns B1 and B2** refer to the applicable Bid MAPO from Form A, Part 2 for evaluation purposes. **Column B1** corresponds to Column B1 of Form A, Part 2, and **Column B2** corresponds to Column B2 of Form A, Part 2.
- Input into **Column C1** the corresponding Bid MAPO figures from Form A, Part 2 as applicable based on **Columns B1 and B2**.
- Input into **Column C2** twelve (12) times the corresponding Bid POM figure from Form A, Part 2, in each of the years OY-3, OY-4, and OY-5, representing annual amounts for evaluation purposes.
- Calculate **Column E** by multiplying amounts in Column D by the applicable Escalation Factors.
- Calculate **Column G** by multiplying amounts in Column F by the applicable NPV Factors.

Operating Years	Applicable Bid MAPO		Bid MAPO	Bid POM	Escalation Factor	Escalated MAPO	NPV Factor	NPV (Bid MAPO)
	B1	B2	C1	C2	D	E = (C1+C2) × D	F	G = E × F
OY-1	MAPO1	A	70,149,574		1.000		0.962	
OY-2	MAPO1	B	68,029,611		1.000		0.925	
OY-3	MAPO2	A	92,370,072		1.000		0.889	
OY-4	MAPO2	A	101,756,739		1.000		0.855	
OY-5	MAPO2	A	101,756,739		1.000		0.822	
OY-6	MAPO2	A	101,756,739		1.000		0.790	
FOY-1	MAPO3	A	101,756,739		1.125		0.760	
FOY-2	MAPO3	B	97,820,387		1.144		0.731	
FOY-3	MAPO3	C	96,657,637		1.164		0.703	
FOY-4	MAPO3	D	97,179,537		1.184		0.676	
FOY-5	MAPO4A	A	91,133,922		1.204		0.650	
FOY-6	MAPO4A	B	88,575,898		1.224		0.625	
FOY-7	MAPO4A	C	92,437,494		1.245		0.601	
FOY-8	MAPO4B	A	85,975,238		1.266		0.577	
FOY-9	MAPO4B	A	85,975,238		1.288		0.555	
FOY-10	MAPO5	A	85,975,238		1.310		0.534	
FOY-11	MAPO5	A	85,975,238		1.332		0.513	
FOY-12	MAPO5	A	85,975,238		1.354		0.494	
FOY-13	MAPO5	A	85,975,238		1.378		0.475	
FOY-14	MAPO5	A	85,975,238		1.401		0.456	
FOY-15	MAPO5	A	85,975,238		1.425		0.439	
FOY-16	MAPO5	A	85,975,238		1.449		0.422	
FOY-17	MAPO5	A	85,975,238		1.474		0.406	

FOY-18	MAPO5	A	85,975,238		1.499		0.390		
FOY-19	MAPO5	A	85,975,238		1.524		0.375		
FOY-20	MAPO5	A	85,975,238		1.550		0.361		
FOY-21	MAPO5	A	85,975,238		1.576		0.347		
FOY-22	MAPO5	A	85,975,238		1.603		0.333		
FOY-23	MAPO5	A	85,975,238		1.630		0.321		
FOY-24	MAPO5	A	85,975,238		1.658		0.308		
FOY-25	MAPO5	A	85,975,238		1.686		0.296		
Total NPV:							\$1,939,819,311		

[Please note that ITP has not filled in the Bid POM in OY-6 because of the note in the instructions which states: "Input into Column C2 twelve (12) times the corresponding Bid POM figure from Form A, Part 2, in each of the years OY-3, OY-4, and OY-5, representing annual amounts for evaluation purposes." As displayed in the Preliminary Financial Model our team has assumed that we will receive POM payments in January 2026 through Full Opening on August 31, 2026.]

Form B Part 3: Projected Bid CARP Amount

- **Column A** refers to Operating Years as defined in Section 1.1 (Definitions) of the Project Agreement. For the purposes of this form, "OY" refers to Operating Years commencing from Interim Opening (including Interim Opening Phase 2); and "FOY" refers to Operating Years commencing from Full Opening. In each case Operating Years are assumed to be twelve-month periods. Do not change this column.
- Input into **Column B** the corresponding Bid CARP Amount figures from Form A, Part 3.
- Input into **Column C** the Bid Additional CARP Amount figures from a given year in Form A, Part 6.
- Calculate **Column E** by multiplying the sum of the amounts in **Column B** and **Column C** by the applicable Escalation Factors in **Column D**.
- Calculate **Column G** by multiplying the result in **Column E** by the applicable NPV Factors in **Column F**.

Operating Years	Bid CARP Amount	Bid Additional CARP Amount	Escalation Factor	Projected CARP	NPV Factor	NPV (Bid CARP)
A	B	C	D	$E = (B + C) \times D$	F	$G = E \times F$
OY-1	-	-	1.017	-	0.962	-
OY-2	-	-	1.034	-	0.925	-
OY-3	-	-	1.052	-	0.889	-
OY-4	-	-	1.070	-	0.855	-
OY-5		-	1.088		0.822	
OY-6		-	1.106		0.790	
FOY-1		-	1.125		0.760	
FOY-2		-	1.144		0.731	
FOY-3		-	1.164		0.703	
FOY-4		-	1.184		0.676	
FOY-5		-	1.204		0.650	
FOY-6		-	1.224		0.625	
FOY-7		-	1.245		0.601	
FOY-8		-	1.266		0.577	
FOY-9		-	1.288		0.555	
FOY-10			1.310		0.534	
FOY-11			1.332		0.513	
FOY-12			1.354		0.494	
FOY-13			1.378		0.475	
FOY-14			1.401		0.456	
FOY-15			1.425		0.439	
FOY-16			1.449		0.422	
FOY-17			1.474		0.406	
FOY-18			1.499		0.390	
FOY-19			1.524		0.375	

Operating Years	Bid CARP Amount	Bid Additional CARP Amount	Escalation Factor	Projected CARP	NPV Factor	NPV (Bid CARP)
FOY-20			1.550		0.361	
FOY-21			1.576		0.347	
FOY-22			1.603		0.333	
FOY-23			1.630		0.321	
FOY-24			1.658		0.308	
FOY-25			1.686		0.296	
				Total	NPV:	\$235,462,650

Form B Part 4: Not Used

Form B Part 5: Projected Bid Additional Trains Procurement Amounts

- For the satisfaction of the Developer’s obligations under Section 27.2 (Train Arrangements for Additional Fleet) of the Project Agreement with respect to the procurement commissioning, testing and delivery of the Additional Trains (including the performance of any Additional Trains Procurement Support Services, any Additional Trains Commissioning Services and any Additional Trains Capital Work):
 - in **Column A** the corresponding Bid Procurement Costs from Column A of Form A Part 5;
 - in **Column B** the corresponding Bid Commissioning Costs from Column B of Form A Part 5; and
 - in **Column C** the corresponding Bid Capital Costs from Column C of Form A Part 5.
- Calculate **Column E** by multiplying the sum of the amounts in **Columns A, B, and C** by the applicable NPV Factor in **Column D**.

Baseline Service (contingent on Additional Trains procurement)	Bid Procurement Costs	Bid Commissioning Costs	Bid Capital Costs	NPV Factor	NPV (Bid PROCUREMENT)
	A	B	C	D	E = (A + B + C) * D
Full Opening Phase 4B				0.699	10,535,678
Total				NPV:	\$ <u>10,535,678</u>

Form B Part 6: Not Used

Form B Part 7A: Projected Bid Incremental Service Rate (Miles)

- **Column A** refers to Operating Years as defined in Section 1.1 (Definitions) of the Project Agreement. For the purposes of this form, “OY” refers to Operating Years commencing from Interim Opening (including Interim Opening Phase 2); and “FOY” refers to Operating Years commencing from Full Opening. In each case Operating Years are assumed to be twelve-month periods. Do not change this column.
- **Column B** refers to the applicable Bid Incremental Service Rate per Incremental Revenue Vehicle Mile from Form A, Part 7A, for evaluation purposes. The applicable Baseline Service Level for Bid ISR(1) is shown using “IO” for Interim Opening, “IO2” for Interim Opening Phase 2, “FO3” for Full Opening Phase 3, and “FO4A” for Full Opening Phase 4A (prior to Nominated CSC Final Expiry Date).
- Input into **Column C** the Bid ISR(1) or Bid ISR(2) figure from Form A, Part 7A as applicable based on **Column B**.
- Calculate **Column G** by multiplying the amounts in **Columns C, D, E, and F**.

Operating Years commencing from Interim Opening	Applicable Bid ISR	Bid ISR	Escalation Factor	Evaluation Miles	NPV Factor	NPV (Bid ISR)
A	B	C	D	E	F	$G = (C \times D \times E \times F)$
OY-1	Bid ISR(1) – IO		1.000	50,000	0.962	
OY-2	Bid ISR(1) – IO		1.000	50,000	0.925	
OY-3	Bid ISR(1) – IO2		1.000	100,000	0.889	
OY-4	Bid ISR(1) – IO2		1.000	100,000	0.855	
OY-5	Bid ISR(1) – IO2		1.000	100,000	0.822	
OY-6	Bid ISR(1) – IO2		1.000	100,000	0.790	
FOY-1	Bid ISR(1) – FO3		1.125	200,000	0.760	
FOY-2	Bid ISR(1) – FO3		1.144	200,000	0.731	
FOY-3	Bid ISR(1) – FO3		1.164	200,000	0.703	
FOY-4	Bid ISR(1) – FO3		1.184	200,000	0.676	
FOY-5	Bid ISR(1) – FO4A		1.204	200,000	0.650	
FOY-6	Bid ISR(1) – FO4A		1.224	200,000	0.625	
FOY-7	Bid ISR(1) – FO4A		1.245	200,000	0.601	
FOY-8	Bid ISR(1) – FO4A		1.266	200,000	0.577	
FOY-9	Bid ISR(2)		1.288	200,000	0.555	
FOY-10	Bid ISR(2)		1.310	200,000	0.534	
FOY-11	Bid ISR(2)		1.332	200,000	0.513	
FOY-12	Bid ISR(2)		1.354	200,000	0.494	
FOY-13	Bid ISR(2)		1.378	200,000	0.475	
FOY-14	Bid ISR(2)		1.401	200,000	0.456	
FOY-15	Bid ISR(2)		1.425	250,000	0.439	
FOY-16	Bid ISR(2)		1.449	250,000	0.422	
FOY-17	Bid ISR(2)		1.474	250,000	0.406	

Operating Years commencing from Interim Opening	Applicable Bid ISR	Bid ISR	Escalation Factor	Evaluation Miles	NPV Factor	NPV (Bid ISR)
FOY-18	Bid ISR(2)		1.499	250,000	0.390	
FOY-19	Bid ISR(2)		1.524	250,000	0.375	
FOY-20	Bid ISR(2)		1.550	250,000	0.361	
FOY-21	Bid ISR(2)		1.576	250,000	0.347	
FOY-22	Bid ISR(2)		1.603	250,000	0.333	
FOY-23	Bid ISR(2)		1.630	250,000	0.321	
FOY-24	Bid ISR(2)		1.658	250,000	0.308	
FOY-25	Bid ISR(2)		1.686	250,000	0.296	
Total NPV (Bid ISR):						\$ 16,835,154

Form B Part 7B: Projected Bid Incremental Service Rate (Hours)

- **Column A** refers to Operating Years as defined in Section 1.1 (Definitions) of the Project Agreement. For the purposes of this form, "OY" refers to Operating Years commencing from Interim Opening (including Interim Opening Phase 2); and "FOY" refers to Operating Years commencing from Full Opening. In each case Operating Years are assumed to be twelve-month periods. Do not change this column.
- **Column B** refers to the applicable Bid Incremental Service Rate per Incremental Hour from Form A, Part 7B. The applicable Baseline Service Level for Bid PHR(1) is shown using "IO" for Interim Opening, "IO2" for Interim Opening Phase 2, "FO3" for Full Opening Phase 3, and "FO4A" for Full Opening Phase 4A (prior to Nominated CSC Final Expiry Date).
- Input into **Column C** the Bid PHR(1) or Bid PHR(2) figure from Form A, Part 7B as applicable based on **Column B**.
- Calculate **Column G** by multiplying the amounts in **Columns C, D, E, and F**.

Operating Years commencing from Interim Opening	Applicable Bid PHR	Bid PHR	Escalation Factor	Evaluation Hours	NPV Factor	NPV (Bid PHR)
A	B	C	D	E	F	$G = (C \times D \times E \times F)$
OY-1	Bid PHR(1) – IO		1.000	720	0.962	
OY-2	Bid PHR(1) – IO		1.000	720	0.925	
OY-3	Bid PHR(1) – IO2		1.000	720	0.889	
OY-4	Bid PHR(1) – IO2		1.000	720	0.855	
OY-5	Bid PHR(1) – IO2		1.000	720	0.822	
OY-6	Bid PHR(1) – IO2		1.000	720	0.790	
FOY-1	Bid PHR(1) – FO3		1.125	720	0.760	
FOY-2	Bid PHR(1) – FO3		1.144	720	0.731	
FOY-3	Bid PHR(1) – FO3		1.164	720	0.703	
FOY-4	Bid PHR(1) – FO3		1.184	720	0.676	
FOY-5	Bid PHR(1) – FO4A		1.204	720	0.650	
FOY-6	Bid PHR(1) – FO4A		1.224	720	0.625	
FOY-7	Bid PHR(1) – FO4A		1.245	720	0.601	
FOY-8	Bid PHR(1) – FO4A		1.266	720	0.577	
FOY-9	Bid PHR(2)		1.288	720	0.555	
FOY-10	Bid PHR(2)		1.310	720	0.534	
FOY-11	Bid PHR(2)		1.332	720	0.513	
FOY-12	Bid PHR(2)		1.354	720	0.494	
FOY-13	Bid PHR(2)		1.378	720	0.475	
FOY-14	Bid PHR(2)		1.401	720	0.456	
FOY-15	Bid PHR(2)		1.425	720	0.439	
FOY-16	Bid PHR(2)		1.449	720	0.422	
FOY-17	Bid PHR(2)		1.474	720	0.406	
FOY-18	Bid PHR(2)		1.499	720	0.390	

FOY-19	Bid PHR(2)		1.524	720	0.375	
FOY-20	Bid PHR(2)		1.550	720	0.361	
FOY-21	Bid PHR(2)		1.576	720	0.347	
FOY-22	Bid PHR(2)		1.603	720	0.333	
FOY-23	Bid PHR(2)		1.630	720	0.321	
FOY-24	Bid PHR(2)		1.658	720	0.308	
FOY-25	Bid PHR(2)		1.686	720	0.296	
Total NPV (Bid PHR):						<u>\$32,349,322</u>

Form B Part 8: Bid O&M Mobilization

- Input into **Column B** the corresponding **Bid MOB₀** from Form A Part 8, as applicable.
- Calculate **Column D** by multiplying amounts in Column B by the applicable NPV Factors.

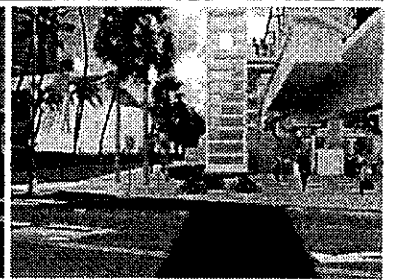
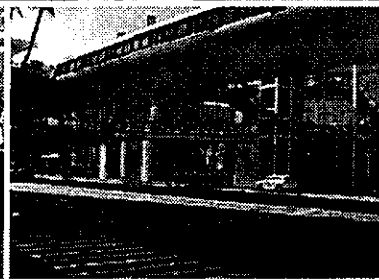
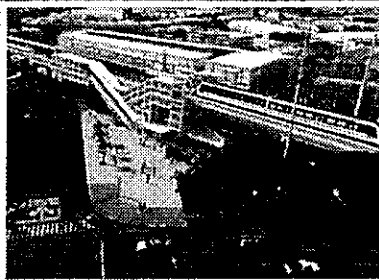
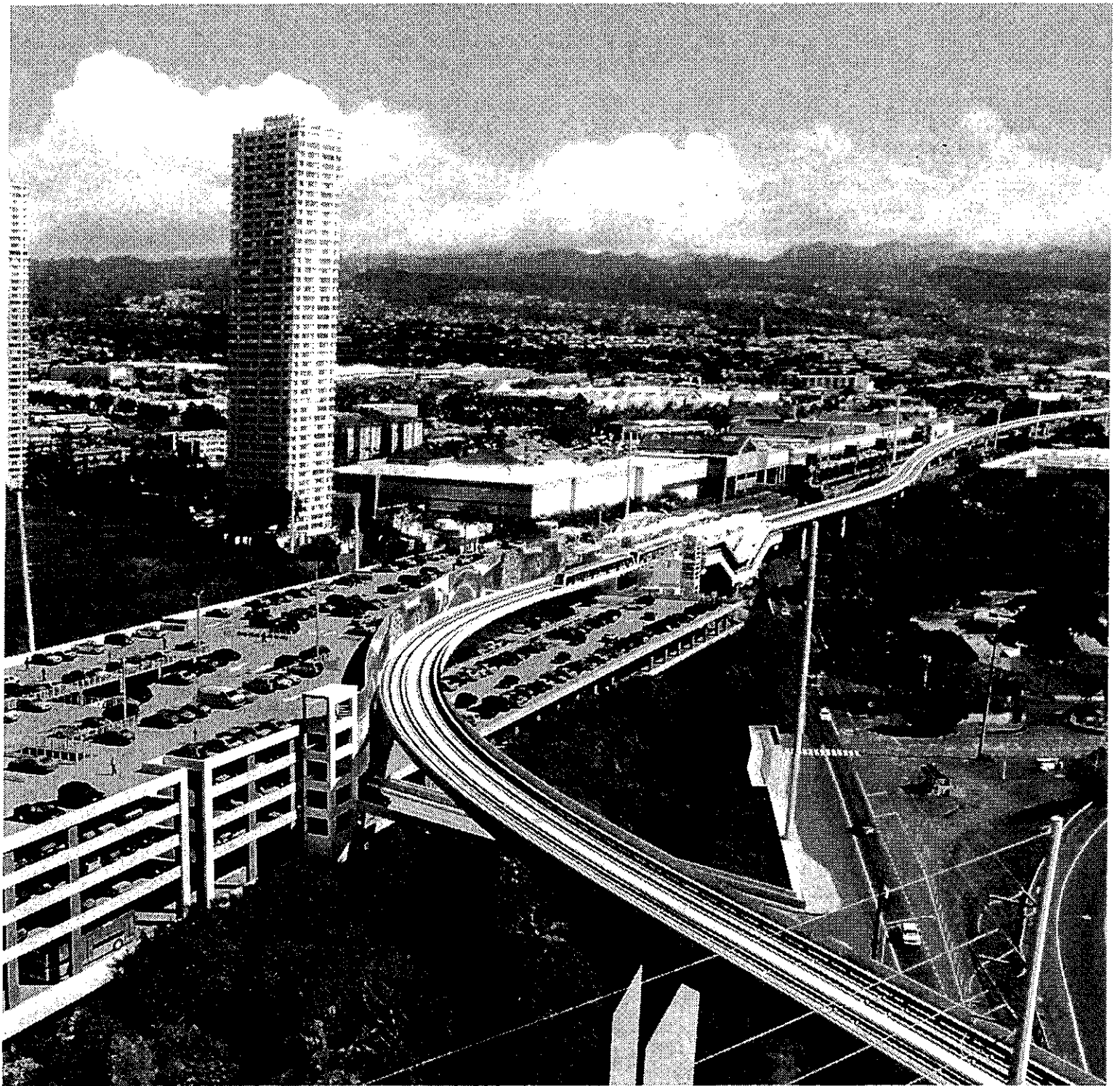
O&M Mobilization	Bid Amount	NPV Factor	NPV (Bid MOB)
A	B	C	D = B × C
Payment amount for AGS mobilization activities		0.925	
Payment amount for Full Opening mobilization activities		0.822	
		Total NPV:	\$3,754,465

Form B Part 9: Projected Bid Insurance Premium Amounts

- **Column A** refers to the applicable Baseline Service Level Requirement for the purposes of determining the relevant Bid Insurance Premium Amount from Form A, Part 9, for evaluation purposes. For the purposes of this form, "IO1" means "First Operating Year during Interim Opening"; "IO2" means "First Operating Year during Interim Opening Phase 2"; and "FO3" means "First Operating Year during Full Opening Phase 3". Do not change this column.
- Input into **Column B**, the Bid Insurance Premium Amount from Form A, Part 9, as applicable, based on the Baseline Service Level Requirement in **Column A**.
- Calculate **Column D** by multiplying amounts in Column B by the applicable Escalation Factors in Column C.
- Calculate **Column F** by multiplying amounts in Column D by the applicable NPV Factors in Column E.

Applicable Baseline Service Level Requirement	Bid Insurance Premium Amount	Escalation Factor	Escalated Insurance Premium Amount	NPV Factor	NPV (Bid INSURANCE)
A	B	C	D = B × C	E	F = D × E
IO1		1.000		0.962	
IO1		1.000		0.925	
IO2		1.000		0.889	
IO2		1.000		0.855	
IO2		1.000		0.822	
IO2		1.000		0.790	
FO3		1.000		0.760	
FO3		1.034		0.731	
FO3		1.052		0.703	
FO3		1.070		0.676	
FO3		1.088		0.650	
FO3		1.106		0.625	
FO3		1.125		0.601	
FO3		1.144		0.577	
FO3		1.164		0.555	
FO3		1.184		0.534	
FO3		1.204		0.513	
FO3		1.224		0.494	
FO3		1.245		0.475	
FO3		1.266		0.456	
FO3		1.288		0.439	
FO3		1.310		0.422	
FO3		1.332		0.406	
FO3		1.354		0.390	
FO3		1.378		0.375	
FO3		1.401		0.361	
FO3		1.425		0.347	

FO3		1.449		0.333	
FO3		1.474		0.321	
FO3		1.499		0.308	
FO3		1.524		0.296	
Total NPV:				\$66,933,238	



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