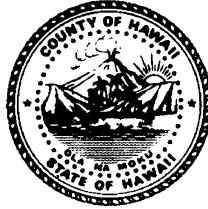


COUNTY OF HAWAI'I



STATE OF HAWAI'I

BILL NO. 76

ORDINANCE NO. 19 87

**AN ORDINANCE AUTHORIZING THE MAYOR OF THE COUNTY OF HAWAI'I TO ENTER INTO AN INTERGOVERNMENTAL AGREEMENT FOR A STATE WATER POLLUTION CONTROL REVOLVING FUND LOAN FOR WASTEWATER PUBLIC IMPROVEMENT PROJECTS; AND AUTHORIZING THE ISSUANCE OF \$37,000,000 GENERAL OBLIGATION BONDS OF THE COUNTY OF HAWAI'I FOR THE PURPOSE OF FINANCING QUALIFIED WASTEWATER PUBLIC IMPROVEMENTS OF THE COUNTY OF HAWAI'I**

**BE IT ORDAINED BY THE COUNCIL OF THE COUNTY OF HAWAI'I:**

SECTION 1. Request for Loan. The County of Hawai'i, pursuant to Section 342D-54, Hawai'i Revised Statutes, will be submitting an application for a State Water Pollution Control Revolving Fund Loan (SRF Loan) to the Director of the Department of Health, State of Hawai'i, to finance the Wastewater project listed in "Exhibit A".

Under the terms and conditions anticipated with regard to such SRF loan, the County shall repay, over a term of twenty years, the principal amount, which shall not exceed \$37,000,000, at a fixed rate of interest which shall not exceed the Bond Buyer's 20-year general obligation bond issue.

SECTION 2. Authorization of Mayor. The Council hereby authorizes the Mayor to execute all necessary intergovernmental agreements and documents between the State of Hawai'i and the County of Hawai'i, relating to the SRF to finance the Wastewater project listed in "Exhibit A".

SECTION 3. Pledge of the County's full faith and credit. The County also pledges its full faith and credit including but not limited to the County's general taxing power, as security for repayment of the loan, payment of interest, payment of any loan fees, and including a covenant to exercise the County's authority as needed. The principal and interest payments, and any loan fee payments, shall be a first charge on the General Fund of the County.

SECTION 4. Effective Date. This Ordinance shall take effect upon its approval.

Introduced By:



COUNCIL MEMBER, COUNTY OF HAWAII

Hilo, Hawai'i

Date of Introduction: June 19, 2019  
Date of 1<sup>st</sup> Reading: June 19, 2019  
Date of 2<sup>nd</sup> Reading: July 9, 2019  
Effective Date: July 19, 2019

REFERENCE Comm. 303

**EXHIBIT A  
WASTEWATER PROJECT (SRF FUNDED)**

Project

Amount

*Department of Environmental Management:*

Pāhala Wastewater Collection System

\$15,000,000

Pāhala Large Capacity Cesspool Conversion

\$22,000,000

OFFICE OF THE COUNTY CLERK  
 County of Hawai'i  
Hilo, Hawai'i

COUNTY CLERK  
 COUNTY OF HAWAII

2019 JUL 19 PM 3:28

Introduced By: Maile Medeiros David (B/R)  
 Date Introduced: June 19, 2019  
 First Reading: June 19, 2019  
 Published: June 29, 2019

REMARKS: \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

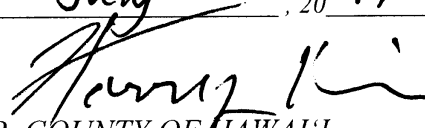
Second Reading: July 9, 2019  
 To Mayor: July 17, 2019  
 Returned: July 19, 2019  
 Effective: July 19, 2019  
 Published: July 27, 2019


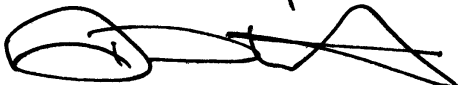
REMARKS: \_\_\_\_\_  
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ROLL CALL VOTE				
	AYES	NOES	ABS	EX
Chung	X			
David	X			
Eoff	X			
Kaneali'i-Kleinfelder	X			
Kierkiewicz	X			
Lee Loy	X			
Poindexter	X			
Richards	X			
Villegas	X			
	9	0	0	0

ROLL CALL VOTE				
	AYES	NOES	ABS	EX
Chung	X			
David	X			
Eoff	X			
Kaneali'i-Kleinfelder	X			
Kierkiewicz	X			
Lee Loy	X			
Poindexter	X			
Richards	X			
Villegas	X			
	9	0	0	0

I DO HEREBY CERTIFY that the foregoing BILL was adopted by the County Council published as indicated above.

Disapproved this 19th day  
 of July, 2019.  
  
 MAYOR, COUNTY OF HAWAII

  
 COUNCIL CHAIRPERSON  
  
 COUNTY CLERK

Bill No.: 76  
 Reference: C-303/FC-41  
 Ord No.: 19 87